



Date: 4<sup>th</sup> September, 2020

To,  
Department of Corporate Service (DCS-CRD),  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Ref: Trijal Industries Limited (Scrip Code 531658)

Sub.: Submission of Annual Report for Financial Year 2019- 2020 as per Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015,

Dear Sir,

Please find attached Annual Report for Financial year 2019 -2020 pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,  
Yours truly,  
For Trijal Industries Limited

Name: Ketki Mehta  
Designation: Director  
DIN: 7140255

Encl: as above

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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### **BOARD OF DIRECTORS & Key Managerial Personnel**

Name		Designation	DIN / PAN
Mrs. Ketki K Mehta	:	Director	7140255
Mrs. Bina Soti	:	Additional Non- Executive Director	03129309
Mrs. Vibhuti A. Dongre	:	Independent Non- Executive Director	3544267
Mr. Ashok T. Bhanushali	:	Independent Non- Executive Director	3040544
Mr. Visswas B. Panse	:	Company Secretary (upto 26-05-2020)	AABPP7575L

### STATUTORY AUDITORS:

M/S. Mukesh & Associates, Chartered Accountants  
Mumbai  
ICAI Registration No: FRN 106599W

### **REGISTERED AND ADMINISTRATIVE OFFICE:**

REGD. OFFICE: 19/168 Siddharth Nagar No -5,  
Goregaon (west), Mumbai – 400062.  
Tel.: 91-22-28749244  
E-Mail: [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com)  
Website: [www.trijalindustries.com](http://www.trijalindustries.com)  
CIN: L65990MH1991PLC062238

### **REGISTRAR AND SHARE TRANSFER AGENT:**

Purva Sharegistry (India) Private Limited  
Shiv Shakti Industrial Estates, Unit No.9,  
7-B J.R. Boricha Marg, Sitaram Mills Compound,  
Lower Parel (East), Mumbai – 400 011  
Tel: 23016761  
Email: [busicomp@vsnl.com](mailto:busicomp@vsnl.com)  
CIN:L65990MH1991PLC062238

### **BANKERS:**

Indian Bank, Central Bank of India,

### **SHARES LISTED AT:**

The BSE Limited

# TRIJAL INDUSTRIES LIMITED

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### NOTICE

NOTICE IS HEREBY GIVEN THAT THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF TRIJAL INDUSTRIES LIMITED WILL BE HELD ON MONDAY, THE SEPTEMBER 28TH, 2020 AT 5.00 p.m. THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS TO TRANSECT FOLLOWING BUSINESS.

#### **A. ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited accounts for the year ended **31<sup>st</sup> March, 2020** along with Notes and Schedules thereon, as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashok Bhanushali, (DIN: 03130730) Director of the company, who retires by rotation & being eligible offers himself for re-appointment.

#### **B. SPECIAL BUSINESS:**

3. To consider and if thought fit, to pass the following resolution, with or without modification(s), as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification/(s) or re-enactment/(s) thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification/(s) or re-enactment/(s) thereof, for the time being in force), Mrs. Bina Soti (DIN: 03129309), who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. January 9, 2020 and who holds office upto the date of the forthcoming Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board  
For Trijal Industries Limited

Sd/-

Ketki K Mehta  
(DIN: 07140255)  
(Chairman)

Date: 31<sup>st</sup> August, 2020

Place: Mumbai.

#### **REGISTERED AND ADMINISTRATIVE OFFICE:**

19/168 Siddharth Nagar No -5,  
Goregaon (west), Mumbai – 400062.Tel.: 91-22-28749244  
E-Mail: [trijalindustries@rediff.com](mailto:trijalindustries@rediff.com)  
Website: [www.trijalindustries.com](http://www.trijalindustries.com)  
CIN: L65990MH1991PLC062238

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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### NOTES:

- (1) The ordinary resolution for ratification of Statutory Auditor is not proposed as pursuant to the Companies (Amendment) Act, 2017, the same is omitted w.e.f 7<sup>th</sup> May, 2018
- (2) In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide circular dated May 12, 2020 ("SEBI Circular") permitted the holding of the Annual General Meeting ("the Meeting") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"), MCA Circulars and SEBI Circular, the Meeting of the Company is being held through VC / OAVM.
- (3) A statement pursuant to section 102(1) of the Act ("Explanatory Statement") relating to the Item No. 3 and special business to be transacted at the meeting is annexed hereto.
- (4) A Member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote on his/ her behalf and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, the AGM will be held through VC/OAVM and the physical attendance of Members in any case has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Meeting and hence the Proxy Form is not annexed to this Notice.
- (5) Pursuant to Section 113 of the Act representatives of Corporate Members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the Meeting to be conducted through VC/OAVM.

Corporate Members intending to attend the Meeting through their authorised representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney, (PDF/JPG Format) if any, authorizing its representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Company by email through its registered email address, to [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- (6) In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the Meeting along with the Annual Report for FY 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report for FY 2019-20 will also be available on website of the Company, i.e. <https://www.trijalindustries.com/>, website of the Stock Exchanges i.e. BSE Limited and at [www.bseindia.com](http://www.bseindia.com), and on the website of the CDSL [www.evotingindia.com](http://www.evotingindia.com).
- (7) The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 14.
- (8) Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- (9) Relevant documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode. Members can inspect the same by sending an email to the Company at [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com).
- (10) Notice is also given under Section 91 of the Act read with Regulation 42 of the Listing Regulations, that the Register of Members and the Share Transfer Book of the Company will remain closed from Tuesday, 22<sup>nd</sup> September, 2020 to Monday, 28<sup>th</sup> September 2020 (both days inclusive).
- (11) For registration of email id for obtaining Annual Report and User ID/password for e-voting and updating of bank account mandates is annexed to this Notice use the link <http://www.purvashare.com/email-and-phone-updation/>.
- (12) Members are requested to intimate changes, if any, pertaining to their name, postal address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, to their Depository Participants ("DPs") in case the shares are held by them in dematerialized form and to the Registrar and Share Transfer Agents of the Company i.e. Purva Shareregistry (India) Pvt. Ltd. In case the shares are held by them in physical form.
- (13) The Company has designated an exclusive email id called [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com) to redress Members' complaints/ grievances. In case you have any queries/ complaints or grievances, then please write to us at [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com).
- (14) Members seeking any information/desirous of asking any questions at the Meeting with regard to the accounts or any matter to be placed at the Meeting are requested to send email to the Company at [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com) at least 7 days before the Meeting. The same will be replied by the Company suitably.
- (15) Information and other instructions relating to e-voting are as under:
  - (a) Pursuant to the provisions of Section 108 and other applicable provisions of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, MCA Circulars and SEBI Circular the Company is pleased to provide its Members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means.

# TRIJAL INDUSTRIES LIMITED

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- (b) The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to the Members.
- (c) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member/ beneficial owner (in case of electronic shareholding) as on the cut-off date, i.e., **Monday, September 21, 2020**. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- (d) A person, whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e., Wednesday, September 23, 2020, only shall be entitled to avail the facility of e-voting.
- (e) Members who are holding shares in physical form or who have not registered their email address with the Company/Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e. **Monday, September 21, 2020**; such Member may obtain the User ID and password by sending a request at helpdesk.evoting@cdslindia.com or support@purvashare.com. However, if a member is already registered with CDSL for e-voting then existing User ID and password can be used for casting vote.
- (f) The Board of Directors of the Company has appointed **Mr. Prakash Natingrekar**, Partner of HS Associates, (membership no.5941) of Mumbai as Scrutinizer to scrutinise the e-voting process in a fair and transparent manner.
- (g) The Scrutinizer, after scrutinizing the votes, will, not later than forty-eight hours from the conclusion of the Meeting; make a consolidated scrutinizer's report which shall be placed on the website of the Company, i.e. <https://www.trijalindustries.com/> and on the website of CDSL. The results shall simultaneously be communicated to the Stock Exchanges.
- (h) Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. Monday, September 28, 2020.
- (i) Information and other instructions relating to e-voting are as under:
- (i) The remote e-voting facility will be available during the following period:
- Commencement of e-voting: at 9:00 a.m.(IST) on Friday, September 25, 2020.  
End of e-voting: at 5:00 p.m. (IST) on Sunday, September 27, 2020.
- (ii) The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by CDSL upon expiry of the aforesaid period.
- (iii) The Members who have cast their vote by remote e-voting prior to the Meeting may also attend/participate in the Meeting through VC / OAVM but shall not be entitled to cast their vote again.
- (iv) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (v) Click on "Shareholders" module.
- (vi) Now Enter your User ID
- a. For CDSL: 16 digits beneficiary ID,  
b. For NSDL: 8 Character DP ID followed by 8Digits Client ID,  
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- (vii) Next, enter the Image Verification as displayed and Click on Login.
- (viii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.
- (ix) If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
1.	Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field or if the same is not updated, member may send an e-mail to Purva Sharegistry at support@purvashare.com

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Dividend Bank Details OR/ Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).
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After entering these details appropriately, click on “SUBMIT” tab.

- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the Electronic Voting Sequence Number **EVSN- 200901077** for the relevant **TRIJAL INDUSTRIES LTD**, on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password& enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians:
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533.
- (xxii) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533.
- (xxiii) Instructions for Shareholders for e-voting during the Meeting are as under:-

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- (a) The procedure for e-voting on the day of the Meeting is same as the instructions mentioned above for remote e-voting.
  - (b) Only those Shareholders, who are present in the Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the Meeting.
  - (c) If any Votes are cast by the Shareholders through the e-voting available during the Meeting and if the same Shareholders have
  - (d) Not participated in the Meeting through VC/OAVM facility, then the votes cast by such Shareholders shall be considered invalid as the facility of e-voting during the Meeting is available only to the Shareholders attending the Meeting.
- (16) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the Meeting.
  - (17) Share transfer documents and all correspondence relating thereto, should be addressed to the Purva Shareigstry (India) Pvt. Ltd. at Unit No. 9 Shiv Shakti ind. Estate J.R. Borich Marg, Lower Parel(E), Mumbai - 400 011 or at their designated email id i.e. support@purvashare.com.
  - (18) The Company, consequent upon introduction of the Depository System ("DS"), entered into agreements with National Securities Depository Limited ("NSDL") and CDSL. The Members, therefore, have the option of holding and dealing in the shares of the Company in dematerialized form through NSDL or CDSL.
  - (19) The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates etc. Simultaneously, DS offers several advantages like exemption from stamp duty on transfer of shares, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
  - (20) To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.
  - (21) SEBI has mandated the submission of PAN by every participant of the securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Purva Sharegistry.
  - (22) As mandated by SEBI, effective April 01, 2019 except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized mode with a depository. Accordingly, the Members of the Company were requested to open a demat account and submit physical securities to their DPs.
  - (23) As per Regulation 40(7) of the Listing Regulations, read with Schedule VII to the said Regulations, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall mandatorily furnish copies of their Income Tax PAN Card. Additionally, for securities market transactions and / or for off market / private transactions involving transfer of shares in physical mode for listed Companies, it shall be mandatory for the transferee(s) as well as transferor(s) to furnish copies of PAN Card to the Company/Purva Sharegistry for registration of such transfer of shares. In case of transmission of shares held in physical mode, it is mandatory to furnish a copy of the PAN Card of the legal heir(s) / nominee(s). In exceptional cases, the transfer of physical shares is subject to the procedural formalities as prescribed under SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November06, 2018.
  - (24) Pursuant to Section 72 of the Act, Members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH- 13, to Purva Sharegistry. Further, Members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14, to Purva Sharegistry. These forms will be made available on request.
  - (25) Information of Director seeking re-appointment at the ensuing Meeting, as required under Regulation 36(3) of the Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, is as follows:

<b>Name of Director</b>	BINA SOTI
<b>DIN</b>	3129309
<b>Experience</b>	Mrs. Bina Soti holding (DIN: 03129309) is 55 years of age. She has over the years gained immense experience and knowledge in the field of Accounting and Finance. She over the past years has gained immense knowledge about the industry and is also aware of Accounting and Financial Aspects of the Industry. Her Knowledge and Presence as Independent Director on the Board of the Company will help in bringing more experience as well as technical expertise and a neutral and impartial view towards the functioning of the Company.
<b>Relationship with Company</b>	No
<b>Expertise in specific functional area</b>	Knowledge in the field of Accounting and Finance.
<b>Names of listed entities in which the person also holds the directorship and the membership of Committees of the board.</b>	Nil
<b>Number of Shares held in the Company as on March 31, 2020</b>	NIL - Equity Shares

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(26) Since the Meeting will be held through VC/ OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

**(27) INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE MEETING THROUGH VC/OAVM ARE AS UNDER:**

- (a) Shareholder will be provided with a facility to attend the Meeting through VC/OAVM through the CDSL e-voting system. Shareholders may access the same at [https:// www.evotingindia.com](https://www.evotingindia.com) under Shareholders/Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in Shareholders/ members login where the EVSN of the Company will be displayed.
- (b) The Members can join the Meeting through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the Meeting through VC/OAVM will be made available to at least 1000 members on first come first served basis. However the participation of large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. are not restricted on first come first served basis.
- (c) Shareholders are encouraged to join the Meeting through Laptops / I Pads for better experience.
- (d) Further Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting.
- (e) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- (f) Members who would like to express their views or ask questions during the Meeting may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com) up to September 25, 2020 (5:00 p.m. IST). Those Shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the Meeting.
- (g) The Shareholders who have not registered themselves can put the question on the chat box available on the screen at the time of the Meeting.
- (h) Members who need technical assistance before or during the Meeting can send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533.

By Order of the Board  
**For Trijal Industries Limited**  
Sd/-  
Ketki K Mehta  
(DIN: 07140255)  
(Chairman)

**REGISTERED AND ADMINISTRATIVE OFFICE:**

19/168 Siddharth Nagar No -5,  
Goregaon (west), Mumbai – 400062. Tel.: 91-22-28749244  
E-Mail: [trijalindustries@rediff.com](mailto:trijalindustries@rediff.com)  
Website: [www.trijalindustries.com](http://www.trijalindustries.com)  
CIN: L65990MH1991PLC062238



# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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### ANNEXURE TO THE NOTICE

#### EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

#### **ITEM NO.3:**

The Board of Directors at its meeting held on January 9, 2020, after considering the recommendation of 'Nomination & and Remuneration Committee' of its meeting held on 26 February 2019, has approved and appointed, Mrs. Bina Soti (DIN: 03129309) as an Additional Director of the Company, liable to retire by rotation, to hold the office till the conclusion of the 29<sup>th</sup> Annual General Meeting of the Company. The Company has received a notice in writing from a Shareholder (Member) under Section 160 of the Companies Act, 2013 read with the rules made there under, proposing the candidature of Mrs. Bina Soti (DIN: 03129309), for the office of a Director of the Company.

Except, Mrs. Bina Soti (DIN: 03129309) for herself, being the appointee, none of the other Director/s, Key Managerial Personnel (KMP) of the Company, and their relatives, are, in any way, concerned or interested, financially or otherwise, in this Resolution. Accordingly, the Board of Directors recommends to the Shareholders (Members), for their approval, the Ordinary Resolution for an appointment of Mrs. Bina Soti (DIN: 03129309) as a Director [Category – Non-Promoter & Executive] of the Company, liable to retire by rotation, in the interest of the Company

By Order of the Board  
For Trijal Industries Limited

Sd/-

Ketki K Mehta  
(DIN: 07140255)  
(Chairman)

Date: 31<sup>st</sup> August, 2020  
Place: Mumbai.

#### **REGISTERED AND ADMINISTRATIVE OFFICE:**

19/168 Siddharth Nagar No -5,  
Goregaon (west), Mumbai – 400062.Tel.: 91-22-28749244  
E-Mail: [trijalindustries@rediffmail.com](mailto:trijalindustries@rediffmail.com)  
Website: [www.trijalindustries.com](http://www.trijalindustries.com)  
CIN: L65990MH1991PLC062238

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### DIRECTOR'S REPORT

To,  
The Members,  
**TRIJAL INDUSTRIES LIMITED.**

Your Directors have great pleasure in presenting **29<sup>th</sup> Annual Report** together with the Audited statement of Accounts for the year ended **31<sup>st</sup> March, 2020.**

#### **1. FINANCIAL HIGHLIGHTS:**

Sr. No,	SOURCES	31/03/2020	31/3/2019
1	Gross Income	15.28	11.25
2	Gross Operating Profit/(Loss)	2.52	1.45
3	Depreciation & Amortization	0.71	0.64
4	Profit/(Loss) Before Tax	1.81	0.81
5	Provision for Taxation / Deferred Tax	0.58	-0.58
6	Profit/(Loss) After Tax	2.34	0.23
7	Other Comprehensive Income - Revaluation of Investments in Shares to Fair Market Value as per IND AS	(3.89)	(1.45)
8	Exceptional Items	-	-
9	Profit / (Loss) after Exceptional & Extraordinary Items	(1.55)	(1.22)
10	Net Profit/(Loss) Carried To Balance Sheet	(1.55)	(1.22)

#### **2. RESULTS OF OPERATIONS:**

During the Year under review, the Company has made an operating profit of Rs.1.81 Lacs against a Profit of Rs.0.81 Lacs in previous year. However, the company has made a Loss of Rs.1.55 Lacs as against Loss in previous year of Rs. 1.22 Lacs after exception items. The Loss is due to no trading business could be done due to depression in the market and no demand for software's which has become obsolete due to new software's available in the market. The company has recalculated its Investments in listed company shares as per the new IndAs applicable in India. As a result Rs. 3.89 lacs is reduced from the cost of Investment as per current market rates (Fair Value) on stock exchange, which were adjusted through other comprehensive income. The Board of Directors has taken above decision to bring down the Investments / Assets of the Company to its fair market value and present the affairs of the company at its real value.

#### **3. DIVIDEND:**

During the period, your Directors do not recommend any dividend for the year.

#### **4. TRANSFER TO RESERVES:**

During the financial year 2019-20, the Company has not transferred any amount to reserves.

#### **5. CASH FLOW STATEMENTS:**

As required under Regulation 34 of the Listing Regulations, a Cash Flow Statement is part of the financial statements and Annual Report.

#### **6. SUBSIDIARIES & CONSOLIDATED FINANCIAL STATEMENTS**

The Company had no subsidiaries during the financial year from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 and hence required to publish Consolidated Financial Statements is NOT APPLICABLE

#### **7. CONSOLIDATED FINANCIAL STATEMENTS:**

The Company does not have any subsidiaries as on 31<sup>st</sup> March, 2020 and hence not required to publish Consolidated Financial Statements

#### **8. NUMBER OF BOARD MEETINGS:**

5 (five) meetings of the Board were held during the year. For details of the meetings of the Board, please refer to the corporate governance report, which forms part of this report.

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**9. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year there has been no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

**10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Since the provisions of section 135 of the Companies Act, 2013 is not applicable to the Company. Therefore, Company has not developed and implemented policy on Corporate Social Responsibility.

**11. COMMITTEES OF THE BOARD:**

The Company's Board has the following committees:

- (1) Audit Committee.
- (2) Shareholders/Investors Grievance Committee (Stakeholders Relationship Committee).
- (3) Nomination and remuneration Committee.

**12. REPORTING OF FRAUDS AUDITORS:**

During the year under review, the Statutory Auditors, and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Act, details of which needs to be mentioned in this Report.

**13. DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 134 (3) (c) of Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departures
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the Annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating

**14. DECLARATION OF INDEPENDENT DIRECTORS:**

The Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated in Section 149(7) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules

**15. INDEPENDENT DIRECTORS MEETING**

The meeting of the Independent Directors was held on 14<sup>th</sup> February, 2020 as per schedule IV of the Companies Act, 2013.

**16. AUDITORS:**

M/s Mukesh & associates Chartered Accountants, Mumbai (Firm Registration No. 106599W) were appointed as statutory auditors of the company, at the 27<sup>th</sup> Annual General Meeting held on September 28, 2018 for a period of 5 years- i.e. till the conclusion of 32<sup>nd</sup> Annual General Meeting to be held in 2023.

However, as per Companies (Amendment) Act, 2017 notified on 7th May, 2018 the provisions regarding the ratification of Auditor in every AGM has been done away.

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### 17. COMMENTS ON AUDITORS REPORT:

Note on Financial statement referred to in the auditor's report is self-explanatory and do not call for any further comments. The auditor's report does not contain any qualifications, reservation or adverse remark.

### 18. SECRETARIAL AUDITOR & REPORT

The Board of Directors of the Company has appointed Practicing Company Secretary; to conduct the Secretarial Audit for the financial year 2019- 2020. The Secretarial audit report for the financial year ended 31<sup>st</sup> March, 2020 is annexed to this Report in Annexure "B".

Observations and comment in Secretarial audit and management explanation to the said comments are as under: 1. Company has given Advertisements in the past a number of times, but as the company is having a very small business no company secretary is willing to join, as they do not find the job attractive from future perspectives, However, one of the directors of the company is a qualified company secretary and is capable to carry all required duties of company secretary. The company is in the process of appointing a full time company secretary 2. Presently the Company is running in Loss, further the company is publishing the results on its website and BSE website, so its been duly published for public. 3. The company is having very small business so the internal auditor was not appointed, however one of the directors of the company is a Chartered Accountant, who is doing necessary checks on accounts, however the company will appoint an internal auditor for the year 2019-20.

### 19. PUBLIC DEPOSITS:

During the period under review, the Company has neither accepted nor invited any Public deposits and hence the provisions of Section 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 are not attracted and the information relating thereto is nil.

### 20. PARTICULARS OF EMPLOYEES:

None of the employees of the Company were in receipt of remuneration in excess of limits pursuant to Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014.

### 21. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO AS PER SECTION 217(1) COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

#### (A) Conservation of energy:-

- i. The steps taken or impact on conservation of energy: N.A.
- ii. The steps taken by the Company for utilizing alternate sources of energy: N.A.
- iii. The capital investment on energy conservation equipment: N.A.

#### (B) Technology absorption:

- i. The efforts made towards technology absorption: N.A
- ii. The benefits derived like product improvement, cost reduction product development or import substitution: N.A
- iii. In case of imported technology(imported during the last three years reckoned from the beginning of the financial year)-
  - a) The details of technology imported : N.A
  - b) The year of import :N.A
  - c) Whether the technology been fully absorbed. N.A.
- iv. If not fully absorbed, areas where absorption has not taken place and the reasons thereof; and:N.A.
- v. The expenditure incurred on Research and Development. N.A.

### 22. CORPORATE GOVERNANCE:

The company falls under the criteria 15(2) (a) of the Listing Obligations & Disclosure requirements (LODR) Regulations, 2015 as the Paid up capital of the company was below Rs. 10 Crores and net worth was below Rs. 25 Crores as on the last day of the previous financial year.

As on 31st March, 2020, the Company's Paid up Capital is of Rs. 5,01,61,000/- (Rupees Five Crore One Lakh Sixty Thousand only) and Net worth is of Rs. 66,73,370/- (Rupees Sixty Six Lacs Seventy Three Thousand Three Hundred Seventy only).

Hence compliance with Corporate Governance provisions as per Listing Obligations & Disclosure requirements (LODR) Regulations, 2015 are not applicable to company.

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### **23. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

During the year Mr. Ashok T. Bhanushali, (DIN: 07140255) Director of the Company is retiring by rotation & being eligible offers has offered himself for re- appointment.

The Board appointed Mrs. Bina Soti (DIN: 03129309) as an Additional Director (Non-Executive, Non-Independent) on the Board of the Company w.e.f. 9th January, 2020. She holds office up to the date of forthcoming Annual General Meeting (AGM), You are requested to re-appoint herself in the said Annual General Meeting.

Mr. Visswas B. Paanse, Company Secretary cum Compliance officer was resigned from the Board w.e.f. 26th MAY, 2020.

### **24. WHISTLE BLOWER:**

The Board of Directors have set up the Whistle Blower Policy i.e. Vigil Mechanism for Directors and Employees of the Company to report concerns about unethical behavior, actual or suspected fraud, or violations of Company's Code of Conduct or Ethics Policy. The detailed Vigil Mechanism Policy is available at Company's Website [www.trijalindustries.com](http://www.trijalindustries.com).

### **25. RISK MANAGEMENT POLICY:**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed also discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

### **26. OTHER DISCLOSURES:**

The company does not have any Employees Stock Option Scheme in force and hence particulars are not furnished, as the same are not applicable.

### **27. INTERNAL FINANCIAL CONTROLS:**

The Board hereby reports that the Internal Financial Controls were reviewed by the Audit Committee and there were adequate Internal Financial Controls existed in the Company with respect to the Financial Statements for year ended on 31st March, 2020 and the Internal Financial Controls are operating effectively.

### **28. COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company is following the applicable Secretarial Standards as prescribed and formulated by ICSI during the Financial year 2019-2020.

### **29. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES.**

There were no transactions entered into with related parties as defined under Companies Act, 2013 during the year were in the ordinary course of business and on an arm's length basis, and did not attract provisions of Section 188 of Companies Act, 2013 relating to approval of shareholders. There have been no material related party transactions undertaken by the Company under Section 188 of the Companies Act, 2013 and hence, no details have been enclosed pursuant to clause (h) of subsection (3) of Section 134 of Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules 2014 – 'AOC-2'.

### **30. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The particulars of loans, guarantees and investments, if any taken or given, have been disclosed in the financial Statement.

### **31. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There were no material changes and commitments affecting the financial position of the Company between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **32. POLICY ON DIRECTORS APPOINTMENT, REMUNERATION & BOARDS PERFORMANCE:**

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

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The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

### **33. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

The Management's Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is Annexure "C" to this report.

### **28. DISCLOSURE UNDER SEXUAL HARASSMENT ACT:**

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and redressal of complaints of sexual harassment at workplace.

During the year and under review the Company has not received any complaints on sexual harassment.

### **29. ACKNOWLEDGEMENTS:**

Your Directors would like to express their appreciation for assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

For And On Behalf Of the Board  
**Trijal Industries Limited**

**Sd/-**

**Ketki Mehta**  
(Director)

DATE: 31st August, 2020.  
PLACE: Mumbai

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FORM NO. MGT - 9

EXTRACT OF ANNUAL RETURN.

as on the financial year ended 31.03.2

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

I	CIN	L65990MH1991PLC062238
ii	Registration Date	26/06/1991
lii	Name of the Company	Trijal Industries Limited
iv	Category/Sub-Category of the Company	Public Company/Limited by shares
V	Whether listed Company (Yes/No)	Yes
Vi	Address of the Registered Office and contact details	19/168, Siddharth Nagar No – 5, Goregaon (west), Mumbai – 400062. Email id: trijalindustries@rediffmail.com Website: trijalindustries.com
Vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate, Sitaram Mills Compound, J. R. Boricha Marg, Lower Parel (East), Mumbai – 400 013. Tel : 91-22-23016761 / 8261 Email : support@purvashare.com

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of Main Product/Services	NIC Code of the Product	% to total turnover of the Company
1	Trading in goods	66	NIL
2	Consultancy in Financial & Legal Matters	46	100%

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary of the Company	% of shares held	Applicable Section
N.A	N.A	N.A	N.A	N.A	N.A

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

A. Category Wise Shareholding									
Category Of Shareholders	No Of Shares held at the beginning of year				No Of Shares held at the end of year				% Change
	30/03/2019				31/03/2020				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individuals/ HUF	0	0	0	0	0	0	0	0	0
(b) Central Govt	0	0	0	0	0	0	0	0	0
(c) State Govt(s)	0	0	0	0	0	0	0	0	0
(d) Bodies Corp.	0	0	0	0	0	0	0	0	0
(e) Banks / FI	0	0	0	0	0	0	0	0	0
(f) Any Other....									
* DIRECTORS	633,605	0	633,605	12.63	852,205	0	852,205	16.99	4.36
* DIRECTORS RELATIVES	413,800	0	413,800	8.25	195,200	0	195,200	3.89	-4.36

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* PERSON ACTING IN CONCERN	0	0	0	0	0	0	0	0	0
Sub Total (A)(1):	1,047,405	0	1,047,405	20.88	1,047,405	0	1,047,405	20.88	0.00
(2) Foreign									
(a) NRI Individuals	0	0	0	0	0	0	0	0	0
(b) Other Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub Total (A)(2):	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1,047,405	0	1,047,405	20.88	1,047,405	0	1,04,7405	20.88	0.00
<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
(a) Mutual Funds	0	0	0	0	0	0	0	0	0
(b) Banks FI	0	0	0	0	0	0	0	0	0
(c) Central Govt.	0	0	0	0	0	0	0	0	0
(d) State Govt. (s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	327,530	0	327,530	6.53	314,478	0	314,478	6.27	-0.26
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1,139,550	2,000	1,141,550	22.76	1,146,167	2,000	1,148,167	22.89	0.13
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2,057,197	264,750	2,321,947	46.29	2,062,197	264,750	2,326,947	46.39	0.10
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW A/c	0	0	0	0	0	0	0	0	0
* IEPF	0	0	0	0	0	0	0	0	0
* LLP	0	0	0	0	0	0	0	0	0
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0



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* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0
* N.R.I.	6,114	0	6,114	0.12	6,114	0	6,114	0.12	0.00
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	0	0	0	0	0	0	0	0	0
* HINDU UNDIVIDED FAMILY	162,237	0	162,237	3.23	162,439	0	162,439	3.24	0.00
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	9,317	0	9,317	0.19	10,550	0	10,550	0.21	0.02
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	3,701,945	266,750	3,968,695	79.12	3,701,945	266,750	3,968,695	79.12	0.00
Total Public Shareholding (B) = (B)(1)+(B)(2)	3,701,945	266,750	3,968,695	79.12	3,701,945	266,750	3,968,695	79.12	0.00
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total(A + B + C)	4,749,350	266,750	5,016,100	100	4,749,350	266,750	5,016,100	100	0

(ii) Shareholding of Promoters & Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2019			Shareholding at the end of the year 31.03.2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kamlesh Biharilal Mehta	6,33,605	12.63	0.00	8,52,205	16.98	0.00	4.35
2	Biharilal Gokaldas Mehta	2,18,600	4.35	0.00	0.00	0.00	0.00	-4.35
3	Ketki Mehta	1,95,200	3.89	0.00	1,95,200	3.89	0.00	0.00
	<b>Total</b>	<b>10,47,405</b>	<b>20.86</b>	<b>0.00</b>	<b>10,47,405</b>	<b>20.86</b>	<b>0.00</b>	<b>0.00</b>

(iii) C. Change in Promoter's Shareholding:						
SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		
		30/03/2019		31/03/2020		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	Type
1	KAMLESH BIHARILAL MEHTA	607905	12.12			
	20-12-2019 ( Transmission )	218600	4.36	826505	+ 4.36	Buy (Transmission)
	31-03-2020			826505	+ 4.36	
2	BIHARILAL G. MEHTA ( Deceased)	218600	4.36			
	20-12-2019	-218600	-4.36	0	- 4.36	Sell(Deceased)
	31-03-2020			0	- 4.36	
3	KETKI MEHTA	195200	3.89			
	31-03-2020			195200	0.00	N.A
4	KAMLESH B MEHTA	25700	0.51			
	31-03-2020			25700	0.00	N.A

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

D. Shareholding Pattern of top ten Shareholders:						
SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		
		30/03/2019		31/03/2020		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in Shareholding during the year	Type
1	SANTOSH SITARAM KHAMKAR	235868	4.70			
	31-03-2020			235868	0.00	
2	KARAMVIR SINGH	205510	4.10			
	31-03-2020			205510	0.00	
3	SAFALATA INFOTECH PVT.LTD.	165787	3.31			
	31-03-2020			165787	0.00	
4	AKSHAY SONAWALA	140100	2.79			
	31-03-2020			140100	0.00	
5	DHARMENDRA P DHURI	95350	1.90			
	31-03-2020			95350	0.00	
6	ANIRUDDHA PISHARODY	94100	1.88			
	31-03-2020			94100	0.00	
7	PUNI SANGHAVI	89264	1.78			
	31-03-2020			89264	0.00	
8	BAKULA R MEHTA	84000	1.67			
	31-03-2020			84000	0.00	
9	NARESH RAMBILAS KABRA	82362	1.64			
	31-03-2020			82362	0.00	
10	PRASHANT VIDYADHAR PALKAR	73400	1.46			
	31-03-2020			73400	0.00	

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year as at 01-04-2019		Cumulative Shareholding during the year as at 31-03-2020		Shareholding at the end of the year as at 31-03-2020	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the company
1.	Mr. Ketki Mehta – Director – Chairman	195,200	3.89	195,200	3.89	195,200	3.89
2.	Mr. Visswas B. Paanse – Director – KMP	15,000	0.29	15,000	0.29	15,000	0.29
3.	Mr. Ashok Bhanushali T. Director – KMP.	0	0	0	0	0	0
4.	Mrs Vibhuti Dongre -Director	0	0	0	0	0	0
5.	Mrs. Bina Soti - Director	0	0	0	0	0	0

# TRIJAL INDUSTRIES LIMITED

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### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year :</b> (i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	0	0	0	0
<b>Total (i + ii+ iii)</b>	0	0	0	0
<b>Change in Indebtedness during the financial year</b>	0	0	0	0
<b>Net Change</b>	0	0	0	0
<b>Indebtedness at the end of the financial year:</b> i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	0	0	0

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager Mrs. Ketki Mehta			Total Amount
		*****	*****	*****	
1.	Gross Salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission - As % of Profit	0	0	0	0
5.	Others, please specify	0	0	0	0
	<b>Total (A)</b>	0	0	0	0
	Ceiling as per the Act	0	0	0	0

B. Remuneration of other directors:

Sr. No.	Particulars of Remuneration	Fee for attending board /committee meetings	Commission	Others, please specify	Total Amount
1	Independent Directors	0	0	0	0
	Vibhuti Dongre	0	0	0	0
	Ashok Bhanushali	0	0	0	0
	<b>Total (2)</b>	0	0	0	0
2	Directors – Relative of Promoters				
	Ketki Mehta	0	0	0	0
		0	0	0	0
	<b>Total (1)</b>	0	0	0	0
	<b>Total (B) = (1+2)</b>	0	0	0	0
	<b>Total Managerial Remuneration</b>	0	0	0	0
	<b>Overall Ceiling as per the Act</b>	N.A	0	0	0

# TRIJAL INDUSTRIES LIMITED

2019-2020

## C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Mrs. Ketki Mehta,	Mr. Ashok Bhanushali Trikamji,	
1.	Gross Salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	0	0	0
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0	0	0
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - As % of Profit - Others, specify	0	0	0
5.	Others, please specify	0	0	0
	<b>Total</b>	0	0	0

## VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal, if any (give details)
A. COMPANY					
Penalty	N I L				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	N I L				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	N I L				
Punishment					
Compounding					

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### SECRETARIAL AUDIT REPORT

Form No. MR-3

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2019.

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
Trijal Industries Limited.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Trijal Industries Limited (hereinafter called the "Company") for the financial year ended 31<sup>st</sup> March, 2020. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Trijal Industries Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I herewith report that maintenance of proper and updated Books, Papers, Minutes Books, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is responsibility of management and of the Company. My responsibility is to verify the content of the documents produced before me, make objective evaluation of the content in respect of compliance and report thereon. I have examined on test check basis, the Books, Papers, Minute Books, Forms and Returns filed and other records maintained by the Company and produced before me for the financial year ended March 31, 2020, as per the provisions of

- I. The Companies Act, 2013 (**the Act**) and the Rules made thereunder.
- II. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings; (**Not Applicable as there were no Foreign Direct Investment, Overseas Direct Investment**)
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**):
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (up to 10<sup>th</sup> November, 2018) and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (with effect from 11<sup>th</sup> November, 2018) [**Not Applicable as the Company has not issued any further share capital during the period under review**];
  - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (**Not Applicable to the Company during the period under review**);
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ;(**Not Applicable as the Company has not issued and listed any debt securities during the period under review**)

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with Client **(Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the period under review);**
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the period under review);**
  - h. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 (up to 10<sup>th</sup> September, 2018) and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (with effect from 11<sup>th</sup> September, 2018) **(Not applicable as there was no reportable event during the period under review).**
- VI. The Management has identified and confirmed the applicable Acts, Laws and Regulations specifically applicable to the Company as mentioned below:
- (i) We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test – check basis, the Company has no operations, hence, majority of specific laws are not applicable to the company except Income Tax Act, 1961.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- ii. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- iii. The Listing Obligations entered into by the Company with the BSE Limited.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards and Listing Agreement/Obligations mentioned above subject to the following observations:

- The Company has not published notice of Board Meeting and financial results in English and regional language newspaper as per Regulation 47(1) a of Listing Obligations and Disclosure Requirements, Regulations, 2015.
- During the year, the Company has not appointed Internal Auditor as required Pursuant to provisions of Section 138 and other applicable provisions of the Companies Act, 2013 and Companies (Accounts) Rules, 2014.
- The Company has complied majority of Secretarial Standards 1 issued by The Institute of Company Secretaries of India.
- The Company have received Notice on 12<sup>th</sup> February, 2019 from Bombay Stock Exchange regarding - Non-appointment of Compliance Officer for the Quarter ended December, 2018 with fine of Rs. 1,08,560/- and Rs. 1000/- per day. However, as on 31-03-2020 the said penalty was fully paid.

I further report that:

The Board of Directors of the Company is not duly constituted. There were no proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

Adequate notice is not given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were not sent at least seven days in advance.

I further report that, based on the information provided and the representation made by the Company, there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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I further report that during the Audit period the Company:

1. The Members at the Annual General Meeting held on Saturday the September 30th 2019, passed Special Resolution  
(I) Alteration of Memorandum of Association as per the provisions of the Companies Act, 2013:
2. The Company has appointed Ms. Bina Soti(DIN: 03129309) as an additional Independent Non-Executive Director w.e.f. 9<sup>th</sup> January, 2020. Further she has changed the designation from Independent Non-Executive Director to Non-Independent Non-Executive Director w.e.f. 28<sup>th</sup> February, 2020.
3. Aarti S. Behera (DIN: 02577085), has resigned from the position of Independent Director from Company's Board of Directors with effect from the close of business hours of 16th January, 2020.
4. Resignation of Company Secretary of the Company w.e.f. 27th May, 2020.

M/S.TARIQ BADGUJAR & CO.,  
COMPANY SECRETARIES

TARIQ BADGUJAR  
PROPRIETOR  
ACS No. 47471  
COP No. 17462

Date: 31<sup>st</sup> August, 2020  
Place: Mumbai  
UDIN: A047471B000636114

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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Annexure A

To,  
The Members,  
Trijal Industries Limited.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. I believe that processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts, and related documents of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events, etc.
5. The Compliance of the provisions of Corporate and the other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.
7. This report is based on the data received from the Company partially through electronic mode as physical verification of the data and corresponding documents could not be accessed during the course of audit due to the ongoing nationwide COVID-19 pandemic.

M/S.TARIQ BADGUJAR & CO.,  
COMPANY SECRETARIES

TARIQ BADGUJAR  
PROPRIETOR  
ACS No. 47471  
COP No. 17462

Date: 31<sup>st</sup> August, 2020  
Place: Mumbai  
UDIN: A047471B000636114



# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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**Annexure- "C"** (As referred to in Note No. 23 of Directors Report)

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### A. INDUSTRY STRUCTURE AND DEVELOPMENT:

As members are aware the Company's main business is of providing Services. The business of investment is totally relied on capital market scenario and that technologies of Software are changing very fast day by day. The said Industry is unpredictable & volatile in nature. Your Directors are taking maximum efforts to safeguard funds of the Company while making investments and in trading in software, and providing consultation services to clients.

#### B. OPPORTUNITIES / OUTLOOK:

Since your Company is doing exercise to diversify into new businesses of trading and supply of varies Materials and accordingly company has changed the main clause of the company and the same is incorporated in resolutions passed in last year's AGM. Your Directors expect better future outlook. As members are aware that Industrial and manufacturing activities is developing very fast, there is huge potential which is untapped.

#### C. THREATS:

The major threats to trading activities Industry will be continuous changes and lots of competition in the field from other traders & manufacturers and so all new developments become obsolete with in very short time. Further the company has to do activities with very thin margin.

#### D. RISKS AND CONCERNS:

Your Directors are taking optimum measures to safeguard against such risk of changes that take place & other calamities with continuous efforts to upgrade technology.

#### E. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate Internal Control system, commensurate with the size and operation of the company.

#### F. HUMAN RESOURCES POLICIES:

The Company had strong belief in Human Resources & accordingly policies are drawn from time to time.

#### G. CAUTIONARY STATEMENT:

Your Board has taken abundant precaution in selecting and developing its' Business.

For and on behalf of the Board of Directors

Sd/-  
Ketki K. Mehta  
Director

Sd/-  
Ashok Bhanushali  
Director

Place : Mumbai  
Date: 31-08-2020

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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### CEO/CFO CERTIFICATION

To,  
The Board of Directors,  
**TRIJAL INDUSTRIES LIMITED**  
19/168 Siddharth Nagar No -5,  
Goregaon (west), Mumbai – 400062.

We hereby certify that for the financial year, ending 31<sup>st</sup> March, 2020 on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief :-

1. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which is fraudulent, illegal or violating of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining Internal Controls and that we have evaluated the effectiveness of the Internal Control systems of the Company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of Internal Controls, if any, of which we are aware and the steps we have taken or propose to take, to rectify these deficiencies.
5. We have indicated to the Auditors and Audit Committee :
  - a. Significant changes, if any, in the internal control over financial reporting during the year;
  - b. Significant changes, if any, in accounting policies, during the year and that the same have been disclosed in the notes to the financial statements, and
  - c. Instances of significant Fraud of which we are become aware and the involvement therein, if any, of the management or an employee, having a significant role in the Company's Internal Control system mover financial reporting.

For **TRIJAL INDUSTRIES Ltd.**

Sd/-  
**Ashok Bhanushali**  
(CFO)

Sd/  
**Ketki Mehta**  
(CEO)

Date: 31<sup>st</sup> July, 2020  
Place: Mumbai

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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**Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management**

In terms of the requirements of the Listing Obligation and Disclosure Requirements, Regulations 2015, Code of Conduct as approved by the Board of Directors of the Company I, Ketki Mehta, Director on behalf of the board of directors and senior management of the Company hereby declare that all Board members and senior management personnel affirm compliance with the code on an annual basis for the period 31st March, 2020.

For and on behalf of Board of Directors of

TRIJAL INDUSTRIES LIMITED

Sd/-  
KETKI MEHTA  
Director

Place : Mumbai, Maharashtra..

Date : 31<sup>st</sup> July, 2020

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### DECLARATION

I, Ketki Mehta, Director of the Company hereby declare that all Board members and Senior Management personnel have affirmed compliance with the code on an annual basis.

For and on behalf of Board of Directors of

TRIJAL INDUSTRIES LIMITED

Sd/-  
KETKI MEHTA  
DIRECTOR

Place : Mumbai, Maharashtra.

Date : 31<sup>st</sup> July, 2020

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### INDEPENDENT AUDITORS' REPORT

To,  
The Members of  
TRIJAL INDUSTRIES LIMITED

#### Opinion

We have audited the standalone financial statements of TRIJAL INDUSTRIES LIMITED ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (herein after referred to as "the ACT") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed u/s 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March, 2020, and its profit & loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

#### Emphasis of Matter

We draw your attention to attached note no.3(iv) to the Standalone financial Statements which explains the management's assessment of the financial Impact due to the lock-down and other restrictions and conditions related to the COVID-19 pandemic situation for which a definitive assessment of the Impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matter
Ind AS 116 introduces a new lease accounting model, wherein lessees are required to recognise a right-of-use (ROU) asset and a lease liability arising from a lease on the balance sheet. The lease liabilities are initially measured by discounting future lease payments during the lease term as per the contract/ arrangement. Adoption of the standard involves significant judgments and estimates including, determination of the discount rates and the lease term. Additionally, the standard mandates detailed disclosures in respect of transition.	The company lease assets primarily consist of office premises which are of short term lease with term of 12 months or less and low value assets. For this short term and low value leases, the company recognize lease payments as an expense in the statement of profit and loss account on straight line basis over the term of lease.
Due to outbreak of pandemic covid-19 and consequent country wide lockdown enforced by government of India. There are uncertainties and likely impairment of financial assets.	The impairment of provision of financial assets are based on assumption about risk of default and expected loss rates. The company uses judgment in making these assumption and selecting the inputs to the impairment calculation based on company history and market condition. The company does not see any credit loss due to outbreak of covid-19. The company vide its note no 1.29 for effect of covid-19 has stated the position of recovery of financial assets.

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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### **Information other than the Financial Statement and Auditor's Report Thereon**

The Company's board of director is responsible for the preparation of the other information. The other information comprises the information included in the Management discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the standalone financial and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information we are required to report that fact. We have nothing to report in this regard

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind. AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.**

**We also:**

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and Operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

For Mukesh & Associates Chartered  
Accountants FRN - 106599W

Sd/-  
(CA. Mukesh Shah) Proprietor  
M.NO. - 35005  
UDIN - 20035005AAABF8588  
DATE : 31<sup>st</sup> July, 2020.  
PLACE : Mumbai.

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### ANNEXURE REFERRED TO IN POINT 1 OF REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF THE REPORT OF THE AUDITORS ON THE ACCOUNTS OF TRIJAL INDUSTRIES LIMITED FOR THE YEAR ENDED 31st MARCH, 2020.

- 1 (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) A major portion of the assets has been physically verified by the management in accordance with the phased program of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.
- (c) The Note on "The title deeds of immovable property are held in the name of the company" is not Applicable as Company does not have ownership of any immovable property during the year.
- 2 There is no inventory held by the company during the year, hence this provision is not applicable.
- 3 The company has not granted any secured or unsecured loans to any companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4 The company has no such transaction during the year to which the provisions of section 185 and 186 of the Companies Act, 2013 gets attracted.
- 5 In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the Act and the rules framed thereunder.
- 6 The company is not covered under the clause regarding maintenance of cost records as prescribed by the Central Government under section 148 (1) of the Companies Act, 2013 and as certified by the cost auditor, the company has maintained proper accounts and records for the same.
- 7 (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, custom duty, excise duty, value added tax, cess and other statutory dues, wherever it is applicable to it.
- (b) According to the records of the company, there are no dues of sales tax, service tax, custom duty, excise duty or value added tax on account of any dispute. For Financial year 2012-13, Sales Tax Department raised a Demand of Rs. 23,79,101/-, Company filled Appeal against the said Demand, The Appeal was partly allowed. Assessing total demand of Rs. 65,418, the same is adjusted against Deposit given by the company.
- 8 According to information and explanation given to us the company has not defaulted in repayment of dues to any financial institution, bank or government. The company has not issued any debentures.
- 9 The company has not raised money by way of initial public offer or further public offer (including debt instrument) during the year. According to the information and explanation given to us the term loan of the company were applied for the purpose for which those are raised.
- 10 No fraud on or by the company has been noticed or reported during the year.
- 11 According to information and explanation given to us the company has not paid or provided the managerial remuneration.
- 12 The said company is not a Nidhi company. Hence the provisions of Nidhi Company are not applicable.
- 13 According to information and explanation given to us the company has disclosed all the transactions with the related parties in compliance with the sections 177 and 188 of the Companies Act, 2013 and details have been enclosed in the Financial Statements as required by applicable accounting standard.
- 14 The company has not made any preferential allotment or private placements of shares.
- 15 According to information and explanation given to us the company has not entered into any non-cash transactions with directors or persons connected with them.
- 16 The company is not required to registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Mukesh & Associates**  
**Chartered Accountants**  
**FRN - 106599W**  
**Sd/-**  
**(CA. Mukesh Shah)**  
**Proprietor**  
**UDIN - 20035005AAABF8588**  
**M.NO. - 35005**  
**31<sup>st</sup> July, 2020**

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF TRIJAL INDUSTRIES LIMITED.

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TRIJAL INDUSTRIES LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; TRIJAL INDUSTRIES LIMITED.
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Mukesh & Associates**  
**Chartered Accountants**  
**FRN - 106599W**

Sd/-  
**(CA. Mukesh Shah)**  
**Proprietor**  
**M.NO. – 35005**  
**UDIN - 20035005AAABF8588**  
Date: 31<sup>st</sup> July, 2020  
Place : Mumbai





# TRIJAL INDUSTRIES LIMITED

## 2019-2020

Profit and Loss Statement for the year ended March 31, 2020					
(Amount in Rs.)					
Particulars	Note No	Current Reporting Period		Previous Reporting Period	
		2019-20		2018-19	
<b>INCOME</b>					
Revenue from operation	30	-			
Other income	31	1,527,575		1,125,000	
TOTAL			1,527,575		1,125,000
<b>EXPENDITURE</b>					
Cost of materials consumed	32	-		-	
Purchase of traded Goods	33	-		-	
Changes in inventories of finished goods, semi-finished goods and traded goods	34	-		-	
Employee benefits expenses	35				
Finance cost	36	294,263		316,000	
Depreciating and amortization expense	37	-		-	
Other expenses	2	71,406		64,327	
	38	981,174	1,347,383	663,603	1,043,930
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>			1,80,192		81,070
Extraordinary & Exceptional items					
Recalculation of Depreciation as per IND-AS			-	-	
<b>PROFIT BEFORE TAX</b>			1,80,192		81,070
<b>TAX EXPENSES</b>	39				
Current tax		(5,000)		-	
Deferred tax		58,563	53,563	(58,502)	(58,502)
<b>PROFIT AFTER TAX</b>			233,755		22,568
<b>Other Comprehensive Income/ (Loss)</b>					
Items that will not be reclassified to profit or loss		(389,298)		(145,153)	
Measurements of net defined benefit plans		-		-	
income tax relation to net defined benefit plans		-		-	
<b>Other Comprehensive Income/ (Loss)</b>			(389,298)		(145,153)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS)</b>			(155,543)		(122,585)
<b>EARNINGS PER SHARE</b>					
Basic & diluted earning per share ( before exceptional items)			0.047		0.004
Basic & diluted earning per share ( after exceptional items)			0.047		0.004
( Face value of Rs. 10 each)					
<b>Significant Accounting Policies &amp; Notes to Accounts</b>	1 To 39				

The accompanying Notes are an integral part of the Standalone financial statement

**MUKESH & ASSOCIATES**  
Chartered Accountants

Sd/-  
**Mukesh Shah**  
Proprietor  
Member Ship No. 35005  
Firm Reg. No. 106599W

Place: Mumbai  
Date: 31<sup>st</sup> July, 2020  
UDIN - 20035005AAABF8588

**For and on behalf of the Board of**  
**TRIJAL INDUSTRIES LIMITED**

Sd/- Sd/- Sd/-  
Ketki Mehta Ashok Bhanushali Bina Soti  
Director Director Director  
DIN 0714255 DIN 03130730 DIN 3129309

Place: MUMBAI  
Date: 31st July, 2020

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020		
(Pursuant to amended to Clause 32 of the Listing Agreement)		
PARTICULARS	31st MARCH, 2020	31st MARCH, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit (LOSS) before Taxation and Extra- Ordinary Items	233,755	22,568
Adjustments for :		
Depreciation Decrease in Assets	71,406	64,327
	-	-
Op. Profit before Working Capital Charges	305,161	86,895
Adjustments for : Current Assets		
(Increase) / Decrease in Trade and Other Receivables	(1,332,000)	(85,000)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Other Current Assets	(342,823)	(77,923)
Adjustments for : Current Liabilities		
Increase / (Decrease) in Trade payable	-	-
Increase / (Decrease) in Short term Liabilities	(607,505)	80,362
Cash Generated from Operations	(1,291,521)	4,334
Provision / Payment of Direct Taxes	-	-
Transfer to / (from) Differed Tax Liability Reserve	(58,653)	58,502
Adjustment of Pr. Yr. in Def. Tax	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(1,350,174)</b>	<b>62,836</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	-	(160,000)
Adjustment due to W/off of F.A	-	-
Share Appln. Money	-	-
Investment W/off	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-</b>	<b>(160,000)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Current Financial Liability	1,459,980	33,344
Proceeds from Re-payment of long Term Borrowing	-	-
Unsecured loans given during the year	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>1,459,980</b>	<b>33,344</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>109,806</b>	<b>(63,820)</b>
Cash and Cash Equivalents as at (Opening Balance)	960,677	1,024,497
Less: Cash and Cash Equivalents as at (Closing Balance)	1,070,483	960,677
<b>NET INCREASE AS DISCLOSED ABOVE</b>	<b>(109,806)</b>	<b>63,820</b>

**MUKESH & ASSOCIATES**  
Chartered Accountants

For and on behalf of the Board of  
**TRIJAL INDUSTRIES LIMITED**

Sd/-

Sd/-

Sd/-

Sd/-

**Mukesh Shah**

Ketki Mehta

Ashok Bhanushali

Bina Soti

**Proprietor**

Director

Director

Director

Member Ship No. 35005

DIN 0714255

DIN 03130730

DIN 3129309

Firm Reg. No. 106599W

Place: Mumbai

Place: MUMBAI

Date: 31<sup>st</sup> July, 2020

Date: 31<sup>st</sup> July, 2020

UDIN - 20035005AAABF8588

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### Statement of Changes in Equity For the year ended on 31st March, 2020

	Balance as at 1st April, 2019	Changes in Equity Share Capital During the Year 2018- 19	Balance as on 31st March, 2019	Changes in Equity Share Capital During the Year 2019-20	Balance as on 31st March, 2020
<b><u>EQUITY SHARECAPITAL</u></b>	50,161,000	-	50,161,000	-	50,161,000
TOTAL	50,161,000	-	50,161,000	-	50,161,000
<b><u>OTHER EQUITY</u></b>	Balance as on 31st March 2018		Balance as on 31st March 2019		Balance as on 31st March 2020
<b><u>Reserve and Surplus</u></b>					
opening Balance	(43,150,803)		(43,487,630)		(43,610,215)
Add/(Less): profit/(loss) for the period	(336,827)		(122,585)		(155,543)
Add: transferred from reserves.	-		-		-
Add: Transf. from Deferred Tax	-		-		-
<b>Balance carried to Balance sheet</b>	(43,487,630)		(43,610,215)		(43,765,758)

**MUKESH & ASSOCIATES**  
Chartered Accountants

Sd/-

**Mukesh Shah**

**Proprietor**

Member Ship No. 35005

Firm Reg. No. 106599W

Place: Mumbai  
Date: 31<sup>st</sup> July, 2020  
UDIN - 20035005AAABF8588

**For and on behalf of the Board of**  
**TRIJAL INDUSTRIES LIMITED**

Sd/-

Ketki Mehta

Director

DIN 0714255

Sd/-

Ashok Bhanushali

Director

DIN 03130730

Sd/-

Bina Soti

Director

DIN 3129309

Place: MUMBAI  
Date: 31<sup>st</sup> July, 2020

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### Note No. "1"

NOTES AND SIGNIFICANT ACCOUNTING POLICIES (S.A.P.) ATTACHED TO AND FORMING PART OF ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED ON 31st MARCH, 2020.

#### SIGNIFICANT ACCOUNTING POLICIES

##### 1.1 Company Overview

The Trijal industries Ltd (the Company) is public Limited Company incorporated and domiciled in India and has registered office at 19/168 Siddharth Nagar No -5, Goregaon (west), Mumbai-400062. It is incorporated under Indian Companies Act 1956 and its shares are listed on the Bombay stock Exchange. The Trijal Industries Ltd is engaged in the trading of Goods and Misc. Financial Activities.

##### 1.2 Basis of Accounting & Preparation of Financial Statement.

- These financial statement have been prepared in accordance with the Indian accounting standard (hereinafter referred to as the IndAS as notified under the Company (Indian Accounting standards) Rules, 2015 and Companies (Indian Accounting standards Amendments Rules 2016 prescribed under section 133 of the Company Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The financial statements of the Company are prepared and presented on accrual basis and under the historical cost convention.

##### 1.3 Use of Estimates and judgments

- The preparation of financial statements requires that the Management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made on these estimates.
- The estimates and judgments used in the financial statements are continuously evaluated by the company and are based on historic experience and various other assumptions and factors, including expectations of future events that the company believes under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.
- All assets and liabilities have been classified as current or non-current as per the company's normal cycle of twelve months and other criteria set out in Schedule III of the Companies Act, 2013.

##### 1.4 Property, plant and equipment & intangible assets

###### Property, Plant and Equipment

All items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Costs include all expenses directly attributable to the acquisition of the assets and getting Assets ready for intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

###### Intangible Assets

- The company is not holding any intangible asset as on date of balance sheet.

###### Capital Work-in-progress and pre-operative Expenses during Construction period

- The company is not having any Capital work-in-progress during the previous year.

###### Depreciation / amortization:

- Depreciation is provided on the SLM method applying the useful lives as prescribed in part C of Schedule II to the Companies Act 2013,
- The management believes that the useful life as given above the best represent the period over which the management expects to use these assets. The company reviews the useful lives and residual value at each reporting date
- Gains/ losses on disposals/de-recognition of property, plant and equipment are determined by comparing proceeds with carrying amount and these are recognized in statement of profit & loss.

##### 1.5 Impairment of non-financial assets

- The company assesses at each reporting date, whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the company estimates the amounts of impairment loss, and an estimate of the recoverable amount of the individual asset is made.
- An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in profit or loss and reflected in an allowance account. When the company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be reacted objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### 1.6 Inventories

- The Company is not holding any inventory during the year. Inventories, if any, are valued at cost or net realizable value, whichever is lower. Cost is determined on FIFO basis.

### 1.7 Foreign currency Transactions

- The company is not having any foreign currency transactions during the year.

### 1.8 Investments

Investments are classified into non-current investments and current investments. Investments which are intended to be held for more than one year are classified as non-current investments and investments which are intended to be held for less than one year, are classified as current investments. Non-current investments are stated at cost and a provision for diminution in value of non-current investments is made only if the decline is other than temporary in the opinion of the management. Current investments are valued at cost or market/fair value whichever is lower.

### 1.9 Taxation

#### a. Current Tax:

Provision for tax is based on the taxable profit for the accounting year after taking into consideration the relevant provisions of the Income Tax Act, 1961.

#### b. Deferred Tax:

Deferred tax resulting from timing difference between accounting and taxable income is accounted for using the tax rates and laws that are enacted or substantively enacted on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent there is a virtual certainty that the asset will be realised in future.

### 1.10 Borrowing Cost:

The Company has no borrowed funds during the year. Interest and other costs incurred in connection with the borrowing of the funds are charged to revenue on accrual basis except those borrowing costs which are directly attributable to the acquisition or construction of those fixed assets, which necessarily take a substantial period of time to get ready for their intended use. Such costs are capitalized with the fixed assets.

### 1.11 Earnings per share

The basic earnings per share is computed by dividing the net profit / loss attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving earnings per share, and also the weighted average number of equity shares, which could have been issued on the conversion of all dilutive potential shares. In computing diluted earnings per share, only potential equity shares that are dilutive and that reduce profit / loss per share are included.

### 1.12 Cash and cash equivalent

Cash and cash equivalent for the purpose of cash flow statement comprised cash at bank and cash in hand and other short term investment with maturity of three months or less

### 1.13 Provisions, Contingent Liabilities and Contingent Asset:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. When there is a possible obligation or present obligation in respect of which the likelihood of outflow of resource is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the assets and related income are recognized in the period in which the change occurs.

### ACCOUNTING STANDARDS:

### 1.14 SEGMENT REPORTING:

The Company is mainly engaged in Advisory & Consultancy Services and the major revenue comes from the said activity, whereas the other activities of trading, which form very negligent part/NIL during the year, So the segment wise information is of no significant use, hence not furnished.

### 1.15 RELATED PARTY TRANSACTIONS DURING THE YEAR:

Name of the Party	Relation ship	Transaction type	Opening balance 01.04.2019	Total received during the year 2019-20	Total paid during the year 2019-20	Balance at the end of year 31.03.2020	Any other payment during the year – Interest, rent, Salary etc.
Kamlesh Mehta	Promoter	Temp. Loan given to Company	0.48	11.61	12.09	NIL	NIL
Ketki Mehta	Director	Temp. Loan given to Company	NIL	3.69	3.69	NIL	NIL

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

Note: Related Parties have been identified by Management.

Policy on Dealing with Related Party Transactions: Generally Company Management prepares a list of Related Parties based on representations received from Directors and Key Managerial Personnel and are referred to for approval of Audit Committee as per Section 177 of the companies Act, 2013. The Audit committee gives grant for general approval for such transactions after verifying that it's not against the prudent interest of the company.

### 1.16 LEASE AGREEMENT:

The Company has entered in to an agreement of short term lease for office at Mumbai.

### 1.17 EARNING PER SHARE:

	<u>Amount (Rs.)</u>	
	<u>2019-2020</u>	<u>2018-2019</u>
a. Weighted average number of share at the beginning and at the end of the year	50,16,100	50,16,100
b. Net Profit before Exceptional Items	2,33,755	22,568
c. Net Profit /(LOSS) after tax available for equity share holders	(1,55,543)	(1,22,585)
d. Basic earnings per Share before Exceptional Items	0.047	(0.004)
e. Diluted earnings per share before Exceptional Items	0.047	(0.004)

### 1.18 DEFERRED TAX LIABILITY

The Company has provided for Deferred Tax Liability as calculated below.

	<u>2019-2020</u>	<u>Amount (Rs.)</u> <u>2018-2019</u>
W.D.V. of F.A as per Companies Act. As on 31.03.2020	69,465	1,40,871
W.D.V. of F.A as per Income Tax Act. As on 31.03.2020	1, 27,779	1,41,977
	-----	-----
Difference	(58,315)	1,106
	=====	=====
Deferred Tax Liability @22.88% on Rs. 58,315/-	(13,342)	(288)
Unabsorbed Losses	--	45,509
	-----	-----
Differed Tax Required in Balance Sheet	(13,342)	45,221
	=====	=====
<u>Less: Provision made up to last year - 2018-2019</u>	45,221	(13,281)
	-----	-----
Deferred Tax Provision now provided/ (Reversed) this year.	58,563	58,502
	=====	=====

### 1.19 Accounting for effects of change in Foreign Exchange.

- The Company does not have any foreign currency transactions during the year.

### 1.20 Capital Commitment : During the Year Rs. Nil (Previous Year - Nil)

### 1.21 Remuneration to directors : No remuneration has been paid to directors ( previous year NIL )

### 1.22 Previous Year figures have been rearranged/regrouped wherever necessary, to make it comparable with figures of the current year.

### 1.23 The figures have been rounded off to the nearest multiple of Rupee.

### 1.24 Balances of Deposits, Advances and Unsecured Loans etc. are subject to confirmation.

### 1.25 In the opinion of the Board of Directors of the company, the current assets, loan and advances have value at least equal to the amount at which they are stated in Balance Sheet, if realized, in ordinary course of business.

### 1.26 Auditor's Remuneration include:- Companies Act Audit Fee Rs.25,000/-.

### 1.27 There is no employee who is in receipt of remuneration, which in aggregate was not less than Rs. 36,00,000/- p.a. If employed throughout the year, previous year (NIL), and Rs. 3,00,000/- p.m. in aggregate if employed for the part of the year, previous year (NIL).

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

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**1.28 The Contingent Liabilities:** There is No Contingent Liability for the year in the company.

**1.29 Impact of Covid – 19 :** As per the estimation and Judgment of the Management, The Company may not face much impact due to outbreak of Covid -19 during the period of current or subsequent accounting years related to its revenue generation, collection and valuation of its Short term or Long term Financial Assets, and so no provision is needed for the same. The Investment Assets of the Company shows an impairment in its valuation due to reduction of its Market Value, for which company has reduced the amount of Investments accordingly and made adjustments through Other Comprehensive Income.

**FOR Mukesh & Associates**  
**CHARTERED ACCOUNTANTS**  
**Sd/-**

**Mukesh Shah**  
**(Proprietor).**  
FRN - 106599W  
Membership no. 35005  
UDIN - 20035005AAABF8588  
PLACE: Mumbai.  
DATED: 31st July, 2020.

**FOR TRIJAL INDUSTRIES LTD.**

**Sd/-**

**KETKI K. MEHTA)**  
**(DIRECTOR)**  
DIN No. 7140255

PLACE: Mumbai.

DATED: 31st July, 2020.

**Sd/-**

**(ASHOK BHANUSHALI)**  
**(DIRECTOR)**  
DIN No - 3130730

**Sd/-**

**( Bina Soti)**  
**(DIRECTOR)**  
DIN No. 3129309



# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### Note 2 - PROPERTY, PLANT & EQUIPMENT- Accounting Year 2019-20

		Furniture and Fixtures	Office Equipment	Computers	TOTAL
	<b>Gross Carrying amount 2019-20</b>				
1	Beginning of Current Period 31-3-2019	153,157	150,573	486,059	789,789
2	Additions 2019-20	-	-	-	-
3	Acquisitions through Business Combinations 2019-20	-	-	-	-
4	Deductions/Adjustments 2019-20	-	-	-	-
5	<b>End of Current Period 2019-20</b>	<b>153,157</b>	<b>150,573</b>	<b>486,059</b>	<b>789,789</b>
	<b>Accumulated Depreciation UP TO 2019-20</b>				
1	Upto Beginning of Current Period 31-3-2019	141,037	128,412	379,469	648,918
2	For the Period 2019-20	-	3,851	67,555	71,406
3	Deductions/Adjustments 2019-20	-	-	-	-
4	<b>Upto End of Current Period 2019-20</b>	<b>141,037</b>	<b>132,263</b>	<b>447,024</b>	<b>720,324</b>
	<b>Net Carrying Amount</b>				
1	Before Impairment 2019-20	-	-	-	-
2	Impairment 2019-20	-	-	-	-
3	<b>End of Current Period as on 31-3-2020</b>	<b>12,120</b>	<b>18,310</b>	<b>39,035</b>	<b>69,465</b>
4	<b>End of Previous Period as on 31-3-2019</b>	<b>12,120</b>	<b>22,161</b>	<b>106,590</b>	<b>140,871</b>

### Note 3 - CAPITAL WORK IN PROGRESS- Accounting Year 2019-20

Projects & Capital Work in Progress –	
1. Beginning of the year 1 <sup>st</sup> APRIL 2019	0
2. Additions During the year 2019-20	0
3. Deduction During the year 2019-20	0
4. End of the year 31st March, 2020	0

### Note 4 - INTANGIBLE ASSETS - Accounting Year 2019-20

1. Beginning of the year 1 <sup>st</sup> APRIL 2019	0
2. Additions During the year 2019-20	0
3. Deduction During the year 2019-20	0
4. End of the year 31st March, 2020	0

# TRIJAL INDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020			
ASSETS			
NON CURRENT ASSETS		(Amount in Rs.)	
Particulars	Current Reporting Period 2019-20	Previous Reporting Period 2018-19	
Note 5 - INVESTMENT IN ASSOCIATES AND SUBSIARIES			
Non-Current			
i) Investment in Associates	-	-	-
ii) Investment in Subsidiaries	-	-	-
	-	-	-
Note 6 - OTHER INVESTMENTS (Non-Current)			
(a) Investment in Properties	-	-	-
(b) In Equity / Preference Shares			
Quoted fully paid up / partly paidup			
Subsidiary Companies	-	-	-
Associate Companies	-	-	-
Joint Ventures	-	-	-
Others - Shares value as on 31-3-2020	233,220	622,518	
Unquoted fully paid up / partly paid up			
Subsidiary Companies	-	-	-
Associate Companies	-	-	-
Joint Ventures	-	-	-
Others	-	-	-
TOTAL	233,220	622,518	
(c ) In Government or Trust Securities			
Quoted fully paid up / partly paid up	-	-	-
Unquoted fully paid up / partly paid up	-	-	-
(d ) In Debentures or Bonds			
Quoted /Unquoted fully paid up / partly paid up			
Subsidiary Companies	-	-	-
Associate Companies	-	-	-
Joint Ventures	-	-	-
Others	-	-	-
(e ) In Mutual Funds			
Quoted fully paid up / partly paid up	-	-	-
Unquoted fully paid up / partly paid up	-	-	-
(f ) In Partnership Firms	-	-	-
(g) Other Non-Current Investments (specify nature) Total	-	-	-
Total Other Non-Trade Investments	233,220	622,518	
Note 7 - DEPOSITES			
Non-Current Deposits	-	-	-
Total	0	0	
Note 8 - Non Current Loans & Advances (Long Term)			
Particulars	Currant Reporting Period 2019-20	Previous Reporting Period 2018-19	
(a) Capital Advances			
Secured, considered good	-	-	-
Unsecured,considered good	-	-	-
Doubtful	-	-	-
Less: Provision for Doubtful Debts	-	-	-
(b) Security Deposits	-	-	-
(c ) Loans & Advances to Related Parties	-	-	-
(d) Other Loan and Advances -	1,040,520	2,640,500	
TOTAL	1,040,520	2,640,500	

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(c) Detailed note on loans and advances due by the following persons (as currently given): (Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(i) Directors and other officers	-	-
(ii) Firms in which any director is a partner	-	-
(iii) Private companies in which director is a member/director	-	-
<b>TOTAL</b>	-	-

#### Note 9 - Other Non-Current Financial Assets (Long Term)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>(a) Long Term Receivable</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	-	-
<b>(b) Others (specify nature)</b>	-	-
<b>GRAND TOTAL</b>	-	-

#### Note 10 - INCOME TAX ASSETS

1) DEFERRED TAX ASSETS		
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>Assets</b>		
(i) Disallowance under the I.T. Act, 1961	-	-
(ii) Others	-	-
<b>TOTAL</b>	-	-
<b>Liabilities</b>		
(i) Related to Fixed Assets	-	-
(ii) Reinstatement of financial assets / liabilities	-	-
(iii) Timing differences	-	-
(iv) Others	-	-
<b>Total Deferred Tax Assets (Net)</b>	-	-
2) Advance payment of taxes	-	-
3) Tax Deducted at source	200,000	60,000
4) Tax Refund Receivable	-	-
	200,000	60,000

#### Note 11 - OTHER NON CURRENT ASSETS

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>(a) Long Term Receivable</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	-	-
<b>(b) Others (specify nature)</b>	-	-
<b>GRAND TOTAL</b>	-	-

#### 2) CURRENT ASSETS

##### a) Note 12 - INVENTORIES

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>(a) Raw Material</b>		
Goods-in-Transit	-	-
Others	-	-
	-	-
<b>(b) Work in Progress</b>	-	-
<b>(c) Finished Goods</b>	-	-
<b>(d) Stock In Trade</b>	-	-
<b>(e) Stores &amp; Spares</b>	-	-
<b>(f) Others (specify nature)</b>	-	-
<b>TOTAL</b>	-	-

# TRIJAL INDUSTRIES LIMITED

2019-2020

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020		
b) CURRENT FINANCIAL ASSETS		
1) Note - 13 Trade Receivables		
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Due for a period exceeding six months		
Secured, considered good	-	-
Unsecured, considered good	3,111,000	2,176,000
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	3,111,000	2,176,000
(b) Others		
Secured, considered good	822,000	425,000
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	822,000	425,000
<b>TOTAL</b>	<b>3,933,000</b>	<b>2,601,000</b>
2) Note - 14 Cash & Cash equivalents		
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Balance with banks (excluding bank deposits with more than 12 months maturity)	143,727	48,488
(b) Bank deposits with more than 12 months maturity	-	-
(c) Cash on Hand	912,756	912,189
(d) Others (specify nature)	-	-
<b>TOTAL</b>	<b>1070,483</b>	<b>960,677</b>
3) Note 15 - Deposits		
Other Current Deposits	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
Note 16 - Short-Term Loans and Advances (Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Loans and Advances to Related Parties	-	-
(b) Other Loan and Advances (specify nature)	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>-</b>
Detailed note on loans and advances due by the following persons (as currently given): (Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(i) Directors and other officers	-	-
(ii) Firms in which any director is a partner	-	-
(iii) Private companies in which director is a member/	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
Note - 17 Other Current Assets (Amount in Rs.)		
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Interest accrued on investments and deposits	-	-
(b) Other advances receivable in cash or kind or for value to be received	-	342,823
(c) Other (specify nature)	-	-
<b>TOTAL</b>	<b>-</b>	<b>342,823</b>

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

#### EQUITY & LIABILITIES

#### Note 18 - EQUITY SHARE CAPITAL

		(Amount in Rs.)	
(a)	Particulars	Current Reporting Period	Previous Reporting Period
		2019-20	2018-19
I)	<b>EQUITY SHARES</b>		
	<b>Authorised</b>		
	52,50,000 (P.Y. 52,50,000) Equity Shares of Rs. 10/- each	52,500,000	52,500,000
	NIL (P.Y- NIL ) Preference Shares of Rs. 10/- each	-	-
	<b>TOTAL</b>	<b>52,500,000</b>	<b>52,500,000</b>
	<b>Issued, Subscribed and Paid up</b>		
	50,16,100 (PY 50,16,100) Equity Shares of Rs.10/- each fully paid up /	50,161,000	50,161,000
	partly paid up	-	-
	Less: Calls-in-arrears by Directors and Officers	-	-
	Less: Calls-in-arrears by Others	<b>50,161,000</b>	<b>50,161,000</b>
II)	<b>PREFERENCE SHARES</b>		
	...NIL... (Prev. Yr. ...NIL...)	-	-
	<b>TOTAL</b>	<b>50,161,000</b>	<b>50,161,000</b>
(c)	<b>Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period</b>	(Amount in Rs.)	
	<b>Particulars</b>	<b>Equity Shares</b>	
		<b>Number</b>	<b>Amount</b>
	<b>No. of shares at the beginning of the year</b>	<b>5,016,100</b>	<b>50,161,000</b>
	Add: Issue of Shares during the year	-	-
	Public Issue	-	-
	Bonus Issue	-	-
	Conversion of Securities/Debts/ESOSs/ESPPs	-	-
	Scheme of Arrangement	-	-
		<b>5,016,100</b>	<b>50,161,000</b>
	Less: Deduction during the year on account of		
	Buyback	-	-
	Redemption	-	-
	Forfeiture	-	-
	Reduction	-	-
	<b>No. of shares at the end of the year</b>	<b>5,016,100</b>	<b>50,161,000</b>
(d)	<b>Equity Shares Movements during 5 Years Preceding March 31, 2019</b>	(Amount in Rs.)	
	<b>Particulars</b>	<b>Current Reporting Period</b>	<b>Previous Reporting Period</b>
	No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
	No. of shares allotted as fully paid by way of Bonus Shares	-	-
	No. of shares Bought Back	-	-
(e)	<b>Details of Shareholding in Holding/Subsidiary/Associate Company</b>	(Amount in Rs.)	
	<b>No. of Shares held by</b>	<b>Current Reporting Period</b>	
		<b>Equity</b>	<b>Preference</b>
	Holding Company	-	-
	Ultimate Holding Company	-	-
	Subsidiary of the Company	-	-
	Subsidiary of the Holding Company	-	-
	Subsidiary of the Ultimate-Holding Company	-	-
	Associate of the Company	-	-
	Associate of the Holding Company	-	-
	Associate of the Ultimate-Holding Company	-	-
	Held by each shareholder holding > 5% share	826,505	633,530
	<b>TOTAL</b>	<b>826,505</b>	<b>633,530</b>

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020		
Note 19 - OTHER EQUITY		
	(Amount in Rs.)	
Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) <b>Capital Reserve</b>		
As per last Balance Sheet	-	-
Add / Less: Transferred to/from P/L A/c	-	-
TOTAL	-	-
(b) Capital Redemption Reserve	-	-
(c) <b>Securities Premium Reserve</b>	-	-
As per last Balance Sheet	-	-
Add /Less: Adjustment during the year	-	-
TOTAL	-	-
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Shares Options Outstanding Account	-	-
(g) <b>General Reserve</b>		
As per last Balance Sheet	-	-
Add: transferred from P/L A/c	-	-
Less: transferred to P/L A/c	-	-
TOTAL	-	-
(h) Other Reserves (specify nature)		
(i) <b>Profit &amp; Loss Account</b>		
As per last Balance Sheet	(43,610,215)	(43,487,630)
Add/(Less): profit/(loss) for the period	233,755	22,568
Add/Less: Other Comprehensive income /(loss)	(389,298)	(145,153)
	(43,765,758)	(43,610,215)
<b>TOTAL</b>	<b>(43,765,758)</b>	<b>(43,610,215)</b>
<b>NON CURRENT LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
<b>Note 20 - BORROWINGS</b>		
A Secured Loans	-	-
B Unsecured Loans	-	-
	-	-
<b>Note - 21 DEPOSITES</b>		
Non-Current Deposits	-	-
<b>Note - 22 - PROVISIONS</b>		
Non-Current Provisions	-	-
<b>Note -23 - DEFERRED TAX LIABILITIES (NET)</b>		
Deferred tax liabilities (net)	(13,342)	45,221
	(13,342)	45,221
<b>TOTAL NON CURRENT LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
<b>Note 24 - BORROWINGS</b>		
A Secured Loans	-	-
B Unsecured Loans	-	-
	-	-
<b>TOTAL</b>		
<b>Note - 25 TRADE PAYABLE</b>		
Current Trade Payable	-	-
<b>Note - 26 DEPOSITES</b>		
CURRENT DEPOSITES	-	-
<b>Note - 27 OTHER FINANCIAL LIABILITIES</b>		
OTHER CURRENT FINANCIAL LIABILITIES	159,878	724,150
<b>Note - 28 - PROVISIONS</b>		
Current Provisions	-	-
<b>Note -29 – INCOME TAX LIABILITIES (NET)</b>		
INCOME tax Provisions	5,000	-

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

**Note 30 - Gross Revenue from Operations**  
(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Sale of Products	-	-
(b) Sale Of Services	-	-
(c) Other Operating Revenues	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 31 - Other Income**

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Interest Income	127,575	-
(b) Dividend	-	-
(i) From Subsidiaries	-	-
(ii) From Others	-	-
(c) Net Gain on Sale Of Investment	-	-
(e) Net gain on foreign currency transaction and translation (other than considered as finance cost)	-	-
(f) Net gain on sale of Fixed Assets	-	-
(h) Any income exceeding 1% of revenue from operations or Rs. 1,00,000, whichever is higher	1,400,000	1,125,000
(h) Any income exceeding 1% of revenue from operations or Rs. 1,00,000, whichever is higher	-	-
<b>TOTAL</b>	<b>1,527,575</b>	<b>1,125,000</b>

**Note 32 - Cost of Materials Consumed**

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>(A) Raw Materials :</b>		
Raw Materials Consumed	-	-
<b>(B) Packing Materials</b>		
Packing Materials Consumed	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 33 - Purchases of Traded Items**

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
Under broad heads	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 34 - Changes in Inventories**

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>(a) At the end of the period</b>		
(i) Finished Goods	-	-
(ii) Work-in-Progress	-	-
(iii) Stock-in-Trade	-	-
<b>(a) At the beginning of the period</b>		
(i) Finished Goods	-	-
(ii) Work-in-Progress	-	-
(iii) Stock-in-Trade	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 35 - Employees Benefits Expenses**

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(i) Salaries And Wages	281,54	316,000
(ii) Contribution to Provident & Other Funds	-	-
(iii) ESOS/ESPPs	-	-
(iv) Staff Welfare Expenses	12,723	-
(v) Gratuity	-	-
<b>TOTAL</b>	<b>294,263</b>	<b>186,948</b>

# TRIJAL INDUSTRIES LIMITED

## 2019-2020

(Amount in Rs.)				
<b>Note 36 - Finance Cost</b>				
Particulars	Current Reporting Period		Previous Reporting Period	
	2019-20		2018-19	
(a) Interest Expenses	-		-	
(b) Other Borrowing cost	-		-	
(c) Net Loss on foreign currency transaction and translations (As per AS-16)	-		-	
<b>TOTAL</b>	-		-	



# TRIJAL INDUSTRIES LIMITED

## 2019-2020

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs.)

#### Note 37 - Other Expenses

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
<b>(A) Manufacturing Expenses</b>		
(a) Consumption of Stores & Spares	-	-
(b) Power & Fuel	-	-
(c) Repairs to Building	-	-
(d) Repairs to Machinery	-	-
(e) Labour, processing, production and machinery hire charges	-	-
(f) Other manufacturing expenses	-	-
	-	-
<b>(B) Selling and Distribution Expenses</b>		
(a) Sales promotion and advertisement expenses	-	-
(b) Brokerage, discount and commission	-	-
(c) Packing expenses	-	-
(d) Carriage Outwards	-	-
(e) Other selling and distribution expenses	-	-
	-	-
<b>(C) Administrative and General Expenses</b>		
(a) Rent	-	-
(b) Insurance	-	-
(c) Rates & Taxes	66,740	65,700
(d) legal & professional Fees - other than payments to auditor	117,900	103,137
<b>(e) Payment to Auditors</b>		
Audit fees	25,000	25,000
For Reimbursement of Expenses	-	-
(f) Provision For Losses of Subsidiaries companies	-	-
(g) Net Loss on sale of Investments	-	-
(h) Net Loss on foreign currency transaction and translation (other than considered as finance cost)	-	-
(i) Any expenses exceeding 1% of revenue from operations or Rs. 1,00,000, whichever is higher	-	-
(j) Miscellaneous Expenses - General Admin Exp	772,074	469,766
<b>Total Admin &amp; Gen. Exp.</b>	<b>981,714</b>	<b>663,603</b>
<b>TOTAL - Other Expenses</b>	<b>981,714</b>	<b>663,603</b>

#### Note - 38 - Extraordinary & Exceptional Items

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(i) Specify nature, if any	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

#### Note No - 39 - Earning Per Equity Share

(Amount in Rs.)

Particulars	Current Reporting Period	Previous Reporting Period
	2019-20	2018-19
(a) Net profit after tax attributable to equity shareholders for Add/Less: Adjustment relating to potential equity shares	233,755	22,568
) Net profit after tax attributable to equity shareholders for E.P.S.	-	-
(b) Weighted average no. of equity shares outstanding during the year	233,755	22,568
For Basic EPS	5,016,100	5,016,100
For Diluted EPS	5,016,100	5,016,100
© Basic EPS	0.0047	0.004
Diluted EPS	0.0047	0.004
Face Value per Equity Share (Rs.)	10	10
<b>(d) Reconciliation between no. of shares used for calculating basic and diluted EPS</b>		
No. of shares used for calculating Basic EPS	5,016,100	5,016,100
Add: Potential equity shares	-	-
No. of shares used for calculating Diluted EPS	5,016,100	5,016,100
<b>TOTAL</b>	<b>5,016,100</b>	<b>5,016,100</b>