

# ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited)

**CIN: L65990MH1991PLC062238**

**Regd. Off.:** SF NO 348/1, Ettimadai Village, Kg Chavady (Atm), , Coimbatore, Tamil Nadu, 641105.

**Date:** 8<sup>th</sup> August, 2022.

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**SCRIP CODE: 531658**

## Subject: Recommendation of Appointment of Statutory Auditors

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that, the Board of Directors of the Company, upon the recommendation of the Audit Committee, have recommended the Appointment of M/s. Mahesh C. Solanki & Co., Chartered Accountants (Firm Registration No. CR2052) as Statutory Auditors of the Company, as the term of existing auditors M/s. Roy Varghese & Associates, Chartered Accountants will end at the conclusion of the ensuing Annual General Meeting ('AGM'), in accordance with provisions of Section 139 of the Companies Act, 2013 read with the rules made thereunder.

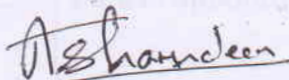
The Appointment of Statutory Auditors will be placed before the Members for their approval at the ensuing AGM of the Company.

The details of the Statutory Auditors as required under SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

This disclosure is being made pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the above information on record.

**For ABATE AS INDUSTRIES LIMITED  
(Formerly known as TRIJAL INDUSTRIES LIMITED)**



**ARIKUZHIYAN SAMSUDEEN  
(DIRECTOR)  
DIN - 01812828**

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**Regd. Off.:** SF NO 348/1, Ettimadai Village, Kg Chavady (Atm), , Coimbatore, Tamil Nadu, 641105.

## Brief Profile and Details as per Reg. 30 of the Listing Obligation and Disclosure Requirement 2015 for Appointment of M/s. Mahesh C Solanki & Co as Statutory Auditors of the Company

| <b>Sr. No</b> | <b>Particulars</b>   | <b>Remarks</b>   |
|---------------|--|--|
| 1.            | reason for change viz. appointment, resignation, removal, death or otherwise | <p>Pursuant to provisions of Section 139 of the Companies Act, 2021 (the Act') read with rules made thereunder, an auditor appointed in case of casual vacancy holds office till the conclusion of the annual general meeting.</p> <p>M/s. Roy Varghese &amp; Associates, Chartered Accountants, Statutory Auditors hold office till the conclusion of 31<sup>st</sup> Annual General Meeting and have shown unwillingness for re-appointment as Statutory Auditors of the Company.</p> <p>In this regard, Board recommended appointment of M/s Mahesh C Solanki &amp; Co, Chartered Accountants (FRN: CR2058) as Statutory Auditors of the Company for a period of 5 years subject to shareholder approval in the ensuing annual general meeting.</p> |
| 2.            | Date of appointment  | The appointment of M/s Mahesh C. Solanki & Co Chartered Accountants (FRN: CR2052) as Statutory Auditors of the Company shall be for a term 5 years from the conclusion of 31 <sup>st</sup> annual general meeting upto the conclusion of 36 <sup>th</sup> annual general meeting.  |
| 3.            | Term of appointment  | From the conclusion of 31 <sup>st</sup> Annual General Meeting upto the conclusion of 36 <sup>th</sup> Annual General Meeting.   |
| 4.            | Brief profile  | Attached Below.  |



**Mahesh C. Solanki & Co.**

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**Chartered Accountants**

“Together Everyone Achieves  
More”

# Firm's Profile

## 1. Details of experience in line of activity of account:

We are pleased to introduce our Chartered Accountancy firm. Our firm has efficient & competent team of 125+ people including 22 qualified CAs & CS. Out of 16 partners, 8 have further qualified post CA qualification i.e. DISA. Our firm is having good exposure in almost all areas like Accounting, Audits, Merchant Banking, Project Finance, Working Capital Finance, Income Tax & Company Law.

### Presence

We have presence in 6 States at 7 locations –

- Mumbai (Maharashtra), Delhi, Surat (Gujarat), Indore (Madhya Pradesh), Bhopal (Madhya Pradesh), Chittorgarh (Rajasthan), & Chennai (Tamil Nadu).

### Our Major Clients in Banking Sector are as follows:

|  |   |
|--|---|
| <b>Central Statutory audit</b>                 | <ul style="list-style-type: none"><li>• State Bank of Bikaner &amp; Jaipur</li><li>• Madhya Pradesh Rajya Sahakari Bank Maryadit (APEX Bank)</li></ul>  |
| <b>Statutory Branch &amp; Concurrent Audit</b> | <ul style="list-style-type: none"><li>• State Bank of India</li><li>• Oriental Bank of Commerce (Erstwhile)</li><li>• Union Bank of India</li><li>• Central Bank of India</li><li>• UCO Bank</li><li>• Bank of India</li><li>• Syndicate Bank</li><li>• Canara Bank</li><li>• IDBI Bank</li><li>• District Central Co-operative Bank</li><li>• Indian Overseas Bank</li><li>• Federal Bank</li><li>• Jammu And Kashmir Bank</li></ul> |
| <b>Other Bank Audits</b>                       | <ul style="list-style-type: none"><li>• ICICI Bank</li><li>• Axis Bank</li><li>• Karnataka Bank</li><li>• Bank of India</li><li>• Karur Vyasya Bank</li><li>• Bank Of Maharashtra</li><li>• SIDBI</li><li>• Laxmi Vilas Bank</li></ul>  |

**Our Major Clients in Government Sector are as follows:**

| <b>Government sector</b>                                   |
|--|
| • Bharat Oman Refineries Limited (BORL)                    |
| • Neyveli Lignite Corporation Limited (NLC)                |
| • National Thermal Power Corporation (NTPC)                |
| • Nuclear Power Corporation of India Limited (NPCIL)       |
| • National Textile Corporation Limited (NTCL)              |
| • Northern Coal Field Limited (NCL)                        |
| • Madhya Pradesh Rural Road Development Authority (MPRRDA) |
| • National Rural Health Mission (NRHM)                     |
| • Bharat Heavy Electricals Limited (BHEL)                  |
| • National Highway Authority of India (NHAI)               |
| • Power Grid Corporation of India Limited                  |
| • Madhya Pradesh Paschim Keshtra Viduyt Vitaran Co. Ltd.   |

**Our Major Clients in Insurance Sector are as follows:**

| <b>Insurance Sector</b>               |
|---------------------------------------|
| • Life Insurance Corporation of India |
| • United Insurance Limited            |
| • New India Insurance Limited         |
| • Oriental Insurance Limited          |

**Our Major International Clients are as follows:**

| <b>International Clients</b>              |
|---|
| • John Deere – USA                        |
| • Caparo Engineering Private Limited – UK |
| • Innovative Clad Solutions- France       |
| • Computer Science Corporation (CSC)- USA |
| • Winseed India - New Zealand             |
| • Endo International Group- USA           |

**Our Major Domestic Clients are as follows:**

| <b>Domestic Clients</b>              |
|--------------------------------------|
| • Symbiotec Pharmed Private Limited  |
| • B.R. Goyal Infrastructure Limited  |
| • Patrika Group                      |
| • Raneka Industries Limited          |
| • Jash Engineering Limited           |
| • Kalyan Toll Infrastructure Limited |

**Empanelment**

**Our Major Empanelment are as follows:**

- C&AG – Registration No. CR 2052 - Major Category
- IBA – CI-I/PSB/RA/EASE/ASM
- RBI – Unique Code No. 201249 - Category I
- Statutory Central Auditor – Bharat Heavy Electricals Limited
- Ministry of Finance, Department of Revenue, Income Tax Department.
- Nuclear Power Corporation of India Ltd.
- National Thermal Power Corporation Ltd.
- National Highway Authority of India
- Northern Coalfields Ltd.
- Central Government - NABARD, NRHM, RMSA, SSA, SPIU.
- State Government - MPRRDA, M.P. Rajya Krishi Vignana Board, M.P. Warehousing & Logistics, State Project Facilitation Unit.
- Empanelled with SFIO.
- Empanelled with 26 Public & Private Banks etc.
- Empanelled with LIC & 3 Non-Life Insurance Companies.

**Details of experience in line of activities:**

| <b>Division</b> | <b>Services Rendered/Provided</b>   |
|-----------------|---|
| Pharmaceutical  | <ul style="list-style-type: none"><li>• Preparation of Proposal and client support</li><li>• Company law and other legal Advice</li><li>• Compliance and other formalities.</li><li>• Statutory, Internal and Management Audits</li><li>• Preparation of techno-economic feasibility report</li></ul> |

| Division            | Services Rendered/Provided   |
|---------------------|--|
|                     | <ul style="list-style-type: none"> <li>• Appraisal of the project</li> <li>• Arrangement of finance(s)</li> <li>• Internal and Management Audits</li> <li>• Tax Audits under Income Tax Act, 1961</li> <li>• Syndication of Equity / Term Loan(s)</li> </ul>   |
| Healthcare services | <ul style="list-style-type: none"> <li>• Tax Audits under Income Tax Act, 1961</li> <li>• Statutory, Internal and Management Audits</li> <li>• Company law and other legal Advise</li> <li>• Arrangement of finance(s)</li> </ul>  |
| Infrastructure      | <ul style="list-style-type: none"> <li>• Statutory, Internal and Management Audits</li> <li>• Tax Audits under Income Tax Act, 1961</li> <li>• Statutory Branch Audits</li> <li>• Revenue/ Income Leakage Audit</li> <li>• Internal and Concurrent Audit</li> <li>• Investigation Audits and Stock Audits</li> <li>• Special Audits under Income Tax Act, 1961</li> <li>• Appraisal of the project</li> <li>• Arrangement of finance(s)</li> </ul> |
| Manufacturing       | <ul style="list-style-type: none"> <li>• Statutory, Internal and Management Audits</li> <li>• Tax Audits under Income Tax Act, 1961</li> <li>• Revenue/ Income Leakage Audit</li> <li>• Internal and Concurrent Audit</li> <li>• Investigation Audits and Stock Audits</li> <li>• Special Audits under Income Tax Act, 1961</li> <li>• Appraisal of the project</li> <li>• Arrangement of finance(s)</li> </ul>                                    |
| Real Estate         | <ul style="list-style-type: none"> <li>• Statutory, Internal and Management Audits</li> <li>• Tax Audits under Income Tax Act, 1961</li> <li>• Revenue/ Income Leakage Audit</li> </ul>  |

| Division    | Services Rendered/Provided   |
|-------------|--|
|             | <ul style="list-style-type: none"> <li>• Internal and Concurrent Audit</li> <li>• Investigation Audits and Stock Audits</li> <li>• Special Audits under Income Tax Act, 1961</li> </ul>  |
| Engineering | <ul style="list-style-type: none"> <li>• Preparation of techno-economic feasibility report</li> <li>• Appraisal of the project</li> <li>• Arrangement of finance(s)</li> <li>• Syndication of Equity / Term Loan(s)</li> <li>• Internal and Concurrent Audit</li> <li>• Investigation Audits and Stock Audits</li> <li>• Preparation of prospectus/ letter of offer(s)</li> <li>• Liasoning with authorities mainly SEBI, ROC, RBI, Stock exchange(s)</li> <li>• Appointment of various intermediary agencies</li> <li>• Marketing of issue(s)</li> <li>• Listing of securities</li> <li>• Compliance of other pre issue and post issue formalities.</li> <li>• Execution of due diligence process.</li> </ul> |
| Banking     | <ul style="list-style-type: none"> <li>• Central Statutory Audit</li> <li>• Statutory Branch Audit</li> <li>• Concurrent Audit</li> <li>• Stock Audit</li> <li>• Debtor/Creditor verification</li> <li>• System Audit</li> <li>• Foreign Exchange Audit</li> <li>• Trade Finance</li> <li>• Credit Audit</li> <li>• Limited Review</li> <li>• Pre-Disbursement Credit Audit</li> <li>• Post- Disbursement Credit Audit</li> <li>• Credit Appraisal</li> <li>• Unit Inspection</li> </ul>   |



**Statutory Central Auditor:** We have been appointed as Statutory Central Auditor of State Bank of Bikaner & Jaipur of below mentioned branches. Our firm has reviewed each and every account of the Bank belonging to different sectors like Agriculture, Water, Engineering, Pharmaceutical, Real Estate, Infrastructure, Food, Automobile, Healthcare, Steel, Textiles, FMCG, Power, Railway, etc. We have gained rich experience of each and every sector mentioned above through review of accounts while conducting audit of Bank considering their compliances of Laws and Regulations and their ethical requirements.

| Year  | SCA | Name of the Bank                 | Name of Branches Audited   | Size of the Advance of Branch (in lacs) |
|---|-----|----------------------------------|----------------------------|---|
|   |     |                                  |                            |   |
| 2015-16   | SCA | State Bank of Bikaner and Jaipur | MCB Indore                 | 56473.00                                |
|   | SCA |                                  | Bhopalganj, Bhilwara       | 56240.00                                |
|   | SCA |                                  | Kharigram                  | 37663.00                                |
|   | SCA |                                  | MCB Secunderabad           | 155054.00                               |
|   | SCA |                                  | Tilakmarg, Jaipur          | 45367.00                                |
|   | SCA |                                  | HO Jaipur*                 | -                                       |
| 2016-17   | SCA | State Bank of Bikaner and Jaipur | Mumbai Commercial Branch*  | 5600.59                                 |
|   | SCA |                                  | Kolkata Commercial Branch* | 8006.12                                 |
|   | SCA |                                  | Delhi                      | 694.92                                  |
|   | SCA |                                  | Mumbai Lower Parel         | 1305.24                                 |
|   | SCA |                                  | Ludhiana                   | 478.50                                  |
|   | SCA |                                  | Banglore                   | 267.71                                  |
| *We have headed and reviewed Industrial Rehabilitation Department & Recovery Department for consecutive 8 quarters. |     |                                  |                            |   |

**Statutory Branch Auditor:** We have been appointed as Statutory Branch Auditor of State Bank of India for the financial year 2020-21, 2019-20, 2018-19, 2017-18, 2013-14, 2012-13, 2011-12

&2010-11. Details of branches and their advances which has audited by us are mentioned in below table. Our firm has reviewed each and every account of the Bank belonging to different sectors like Agriculture, Water, Engineering, Pharmaceutical, Real Estate, Infrastructure, Food, Automobile, Healthcare, Steel, Textiles, FMCG, Power, Railway, etc. We have gained rich experience of each and every sector mentioned above through review of accounts while conducting audit of Bank considering their compliances of Laws and Regulations and their ethical requirements.

| Year    | SBA | Name of the Bank    | Name of Branches Audited   | Size of the Advance of Branch (in lacs) |
|---------|-----|---------------------|----------------------------|---|
| 2020-21 | SBA | State Bank of India | Bacheli                    | 75625.00                                |
|         |     |                     | Sukma                      | 10225.00                                |
| 2019-20 | SBA | State Bank of India | Old Palasia Branch, Indore | 24000                                   |
| 2018-19 | SBA | State Bank of India | Commercial Branch, Indore  | 160394.00                               |
|         | SBA |                     | SARB BRANCH                | 5060.00                                 |
|         | SBA |                     | I.E.T. CAMPUS              | 2846.00                                 |
| 2017-18 | SBA | State Bank of India | Gardarwara                 | 20061.66                                |
|         | SBA |                     | Narsinghpur                | 11212.91                                |
|         | SBA |                     | Banwari                    | 1888.95                                 |
| 2012-13 | SBA | State Bank of India | Neelbad                    | 318250.00                               |
|         | SBA |                     | Vallabh Bhavan             | 5526.00                                 |
| 2011-12 | SBA | State Bank of India | SME Sehore                 | 2639.08                                 |
|         | SBA |                     | SME Bhopal                 | 341148.08                               |
|         | SBA |                     | Main Branch Biora          | 425.78                                  |
|         | SBA |                     | Main Branch Sehore         | 4066.17                                 |
| 2010-11 | SBA | State Bank of India | Bhopal                     | 235805.83                               |
|         | SBA |                     | Ujjain                     | 17191.50                                |

**Concurrent Auditor:** We are Concurrent Auditor of Mid Corporate Branch of Central Bank of India, Indore from last 3 years having advances of **Rs. 1300 Crores**, Concurrent Auditor of Mid Corporate Branch of Oriental Bank of Commerce, Indore from last 2 years having advances of **Rs.428 Crores**, Concurrent Auditor of Union Bank of India, Indore Branch having advances of **Rs. 270 Crores** and Concurrent Auditor of IDBI Bank Foreign Exchange and Trade Finance Branch. Our firm has reviewed each and every account of the Bank on quarterly basis belonging to different sectors like Agriculture, Water, Engineering, Pharmaceutical, Real Estate, Infrastructure, Food, Automobile, Healthcare, Steel, Textiles, FMCG, Power, Railway, etc. We have gained rich experience of each and every sector mentioned above through review of accounts while conducting audit of Bank considering their compliances of Laws and Regulations and their ethical requirements.

## **2. No of assignment carried out for following**

| <b>Agency for Specialized Monitoring (ASM)</b>   |                    |
|--|--------------------|
| <b>Assignment pertaining to Industry</b>   | <b>Year</b>        |
| 1. ASM for an account.   | 2019-21            |
| 2. ASM for an account on behalf of Bank of Baroda.   | 2020-21            |
| 3. ASM for an account on behalf of Union Bank of India.  | 2020-21            |
| 4. ASM for an account on behalf of Bank of India.  | 2020-21<br>2021-22 |
| 5. ASM for an account on behalf of State Bank of India.  | 2020-21<br>2021-22 |
| <b>Transaction audit: Assistance in Vendor/Investor Transaction Audit for following areas.</b> |                    |
| <b>Assignment</b>  | <b>Year</b>        |
| 1. PE Investment in a Food Processing Company based in Indore                                  | 2020               |
| 2. IT based company Indore on behalf of company based in Kenya.                                | 2018               |
| 3. Sale of Dairy segment   | 2016               |
| 4. Acquisition of Iron and Steel Company   | 2015               |
| 5. Acquisition of Hotel based at Indore  | 2014               |
| 6. Acquisition of Iron & Steel Long Products Manufacturing Company based at Italy              | 2014               |
| 7. Acquisition of Engineering Company based at Chennai   | 2011               |
| 8. Acquisition of Investment Company based at Delhi  | 2010               |
| 9. Acquisition of Pharmaceutical API Manufacturing Company based at China                      | 2009               |
| 10. Acquisition of Investment Company based at Mumbai  | 2009               |
| 11. Acquisition of Garment Manufacturing Company based at Kolkata                              | 2008               |

12. Acquisition of Pharmaceutical API Manufacturing Company based at China 2007

**Forensic audit**

Name of the assignment carried out as forensic audit:

|    |   |
|----|---|
| 1. | Seven forensic audit assignments carried out by us on behalf of Union Bank of India.                      |
| 2. | Five forensic audit assignments carried out by us on behalf of Enforcement Directorate, Indore Office.    |
| 3. | One forensic audit assignment carried out by us on behalf of Indian Overseas bank Inspection Departments. |
| 4. | Assignments under Insolvency and Bankruptcy Code.   |
| 5. | Two forensic audit assignments carried out by us on behalf of Enforcement Directorate, Raipur Office.     |

**TEV study carried out: Assistance in TEV Study for following areas and due diligence assignment**

|    |  |
|----|--|
| 1. | Packing Industries.                      |
| 2. | Jewelry.                                 |
| 3. | Pharmaceutical Industry.                 |
| 4. | Six financial due diligence assignments. |

**3. No. Of assignment handled as L.I.E.: N.A**

**4. Audit Conducted for entities having an exposure of more than 250 Crores**

| Sr. No. | Name of Auditee Organization     | Type of Assignment      | Year of Audit |
|---------|----------------------------------|-------------------------|---------------|
| 1.      | State Bank of Bikaner, Jaipur    | Central Statutory Audit | 2016-17       |
| 2.      | State Bank of Bikaner, Jaipur    | Central Statutory Audit | 2015-16       |
| 3.      | Bharat Heavy Electricals Limited | Statutory Audit         | 2017-18       |
| 4.      | Bharat Heavy Electricals Limited | Statutory Audit         | 2018-19       |
| 5.      | Bharat Heavy Electricals Limited | Statutory Audit         | 2019-20       |
| 6.      | Bharat Heavy Electricals Limited | Statutory Audit         | 2020-21       |
| 7.      | Symbiotec Pharmalab Pvt. Ltd.    | Statutory Audit         | 2016-17       |
| 8.      | Symbiotec Pharmalab Pvt. Ltd.    | Statutory Audit         | 2015-16       |
| 9.      | Symbiotec Pharmalab Pvt. Ltd.    | Statutory Audit         | 2017-18       |

| Sr. No. | Name of Auditee Organization                           | Type of Assignment | Year of Audit |
|---------|--|--------------------|---------------|
| 10.     | Symbiotec Pharmalab Pvt. Ltd.                          | Statutory Audit    | 2018-19       |
| 11.     | Symbiotec Pharmalab Pvt. Ltd.                          | Statutory Audit    | 2019-20       |
| 12.     | Symbiotec Pharmalab Pvt. Ltd.                          | Statutory Audit    | 2020-21       |
| 13.     | Nuclear Power Corporation of India Limited             | Statutory Audit    | 2015-16       |
| 14.     | Nuclear Power Corporation of India Limited             | Statutory Audit    | 2014-15       |
| 15.     | National Thermal Power Corporation Limited (Khargone)  | Internal Audit     | 2017-18       |
| 16.     | National Thermal Power Corporation Limited (Gadarwara) | Internal Audit     | 2018-19       |
| 17.     | Bhatia Coke & Energy Ltd                               | Statutory Audit    | 2016-17       |
| 18.     | Bhatia Coke & Energy Ltd                               | Statutory Audit    | 2015-16       |
| 19.     | Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. | Internal Audit     | 2020-21       |
| 20.     | Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. | Internal Audit     | 2019-20       |
| 21.     | Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. | Internal Audit     | 2018-19       |
| 22.     | Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. | Internal Audit     | 2017-18       |
| 23.     | Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. | Internal Audit     | 2016-17       |
| 24.     | Northern Coalfield Limited                             | Internal Audit     | 2016-17       |
| 25.     | Northern Coalfield Limited                             | Internal Audit     | 2015-16       |
| 26.     | Northern Coalfield Limited                             | Internal Audit     | 2014-15       |
| 27.     | South Eastern Coalfields                               | Internal Audit     | 2020-21       |
| 28.     | National Highway Authority of India (PIU Ratlam)       | Internal Audit     | 2020-21       |
| 29.     | National Highway Authority of India (PIU Ujjain)       | Internal Audit     | 2020-21       |
| 30.     | National Highway Authority of India (PIU Goa)          | Internal Audit     | 2020-21       |
| 31.     | National Highway Authority of India (PIU               | Internal Audit     | 2020-21       |

| Sr. No. | Name of Auditee Organization                          | Type of Assignment | Year of Audit |
|---------|---|--------------------|---------------|
|         | Jabalpur)   |                    |               |
| 32.     | National Highway Authority of India (PIU Chattarpur)  | Internal Audit     | 2020-21       |
| 33.     | National Highway Authority of India (PIU Ratlam)      | Internal Audit     | 2019-20       |
| 34.     | National Highway Authority of India (PIU Goa)         | Internal Audit     | 2019-20       |
| 35.     | National Highway Authority of India (PIU Ujjain)      | Internal Audit     | 2019-20       |
| 36.     | National Highway Authority of India (PIU Jabalpur)    | Internal Audit     | 2019-20       |
| 37.     | National Highway Authority of India (PIU Chattarpur)  | Internal Audit     | 2019-20       |
| 38.     | National Highway Authority of India (PIU Chattarpur)  | Internal Audit     | 2018-19       |
| 39.     | National Highway Authority of India (PIU Jabalpur)    | Internal Audit     | 2018-19       |
| 40.     | National Highway Authority of India (PIU Ratlam)      | Internal Audit     | 2018-19       |
| 41.     | National Highway Authority of India (PIU Guna)        | Internal Audit     | 2018-19       |
| 42.     | National Highway Authority of India (PIU Jaisalmer)   | Internal Audit     | 2018-19       |
| 43.     | National Highway Authority of India (PIU Indore)      | Internal Audit     | 2016-17       |
| 44.     | National Highway Authority of India (PIU Bhopal)      | Internal Audit     | 2016-17       |
| 45.     | National Highway Authority of India (PIU Chhindwara)  | Internal Audit     | 2016-17       |
| 46.     | National Highway Authority of India (PIU Narsinghpur) | Internal Audit     | 2016-17       |
| 47.     | Avantika Gas Ltd                                      | Internal Audit     | 2017-18       |
| 48.     | Avantika Gas Ltd                                      | Internal Audit     | 2016-17       |
| 49.     | Avantika Gas Ltd                                      | Internal Audit     | 2015-16       |
| 50.     | Madhya Pradesh Madhya Kshetra Vidyut                  | Internal Audit     | 2018-19       |

| Sr. No. | Name of Auditee Organization                    | Type of Assignment | Year of Audit |
|---------|---|--------------------|---------------|
|         | Vitaran Co. Ltd.                                |                    |               |
| 51.     | Maan Aluminum Ltd.                              | Internal Audit     | 2020-21       |
| 52.     | Madhya Pradesh Rural Road Development Authority | Statutory Audit    | 2013-14       |
| 53.     | Madhya Pradesh Rural Road Development Authority | Statutory Audit    | 2012-13       |
| 54.     | Madhya Pradesh Rural Road Development Authority | Statutory Audit    | 2011-12       |
| 55.     | Bharat Oman Refineries Limited                  | Statutory Audit    | 2021-22       |
| 56.     | Neyveli Lignite Corporation Limited             | Statutory Audit    | 2022-23       |

#### **5. Staff Strength: Competent & Efficient team of 125+ includes 22 Qualified CAs & CS**

| S.No. | No. of total staff :  | Out of Which |
|-------|-----------------------|--------------|
| 1     | Chartered Accountant  | 21           |
| 2     | No of technical staff | 10*          |
| 3     | No of Qualified staff | 100+         |

\*We have on roll Ex- officio members of bank for the purpose of special banking assignments and we take assistance of Ex- Bankers on assignment basis too.

| S.No. | Name               | Qualification   |
|-------|--------------------|---|
| 1     | Jagdish Rathi      | FCA   |
| 2     | Hemant Khabia      | FCA   |
| 3     | Mahesh Solanki     | FCA, DISA, IFRS,FAFP, Certificate of Concurrent Audit |
| 4     | Vivek Vijaywargiya | FCA   |
| 5     | Vikas Chandra Guru | FCA   |
| 6     | Ritesh Kumar Jain  | FCA, DISA, IFRS,FAFP, Certificate of Concurrent Audit |
| 7     | Sumeet Jain        | FCA   |
| 8     | Deepesh Shah       | FCA, DISA,FAFP  |
| 9     | Richa Porwal       | FCA   |
| 10    | Vinay Jain         | FCA   |
| 11    | Rajat Jain         | FCA, DISA,FAFP  |
| 12    | Nitin Tiwari       | FCA   |

|    |                       |                           |
|----|-----------------------|---------------------------|
| 13 | Nikhil Chopra         | FCA, FAFP                 |
| 14 | Niraj Shah            | FCA, FAFP                 |
| 15 | Prabhanjan Maheshwari | FCA, ACS, GMP (IIM-C), IP |
| 16 | Anand Kumar Sethia    | FCA                       |

**C&AG**

8/1/22, 2:18 PM

about:blank

**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA  
10, BAHADUR SHAH ZAFAR MARG  
NEW DELHI – 110002.**

No. CAV/F/86-2021

Acknowledgement Number: 58589/2022

Date: 17/02/2022

**Subject:-** Application for empanelment of Chartered Accountant firms/LLP for the year 2022-2023

Submission of online application for empanelment of the firm/LLP for the year 2022-2023 is hereby acknowledged. This acknowledgement number should be quoted invariably in all future correspondence relating to the application.

The application will be considered final only on submission of the required documents specified in the General Instructions along with the copy of this acknowledgement letter by due date.

To  
M/s MAHESH C SOLANKI & CO (CR2052)  
203, 2nd Floor , CK Fortune house,  
Zone-1, MP Nagar,  
Bhopal  
BHOPAL - 462011  
MADHYA PRADESH



Peer Review Certificate

No. 012980

**Peer Review Certificate**

**Peer Review Board**

**The Institute of Chartered Accountants of India  
New Delhi**

**This is to certify that the Peer Review of**

*M/s Mahesh C Solanki & Co*

*E-3/2, Nupurkunj,*

*Arera Colony,*

*Bhopal-452010*

*FRN./Mem. No. 006228C*

(Name of PU, Address, FR No./M. No.)

**has been carried out for the period**

*2017-2020*

**pursuant to the Statement on Peer Review.**

This Certificate shall be effective from *16-03-2021*  
and shall remain valid till *31-03-2024*

**Issued at New Delhi on *09-04-2021***

  
**CA. DAYANIWAS SHARMA**  
Chairman  
Peer Review Board

  
**CA. RAJESH SHARMA**  
Vice-Chairman  
Peer Review Board

  
**CA. NIDHI SINGH**  
Secretary  
Peer Review Board

**Disclaimer:** The Peer Review process pertains to review of assurance services independent of Disciplinary Proceedings and therefore does not provide immunity from Disciplinary /Legal proceedings or action initiated against Practice Unit firm or its partners/employees'

## Contact Us

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