

# **ABATE AS INDUSTRIES LIMITED**

(Formerly Known as Trijal Industries Limited)

**CIN: L65990MH1991PLC062238**

**Regd. Off.:** SF NO 348/1, Ettimadai Village, Kg Chavady (Atm), , Coimbatore, Tamil Nadu, 641105.

14<sup>th</sup> November, 2022.

To,  
The Department of Corporate Service  
BSE Limited  
Department of Corporate Service  
14<sup>th</sup> Floor, P. J Tower, Dalal Street, Fort,  
Mumbai- 400 001.

**SUB: Approval of Un-Audited Standalone Financial Results along with Auditors Limited Review Report and Standalone Statement of Assets and Liabilities for the half year ended 30th September, 2022.**

**Ref: Abate As Industries Limited (Formerly Known as Trijal Industries Limited)**

**Scrip Code: 531658.**

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Standalone Un-audited Financial Results along with Auditors Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2022 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Standalone Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2022.
3. Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2022

You are requested to kindly take the same on your record.

Thanking You,  
**For ABATE AS INDUSTRIES LIMITED**  
**(Formerly known as TRIJAL INDUSTRIES LIMITED)**

*Heena Rangari*

**Heena Rangari**  
**Company Secretary & Compliance Officer**  
**ACS: 49820**

**Encl.: As Mention Above**

# **Maresh C. Solanki & Co.**

## **Chartered Accountants**

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To the Members of  
**ABATE AS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ABATE AS INDUSTRIES LIMITED** (the "Company") which was previously known as **TRIJAL INDUSTRIES LIMITED**, for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maresh C. Solanki & Co  
Firm Registration Number: 006228C  
Chartered Accountants

  
CA Vinay Kumar Jain  
Memb No. 232058  
Partner



**UDIN: 22232058BCZUXU4818**

Place: Chennai  
Date: 14.11.2022

# ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited)

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th September 2022

	Particulars	Quarter Ended			Half Year ended		Rs in Lakhs
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	Year Ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	31/03/2022
							(Audited)
I	Revenue from Operations	-	-	-	-	-	-
	Other Income	0.05	0.11	5.00	0.16	7.50	17.47
	<b>Total Revenue</b>	<b>0.05</b>	<b>0.11</b>	<b>5.00</b>	<b>0.16</b>	<b>7.50</b>	<b>17.47</b>
II	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	4.25	3.45	0.18	7.70	0.62	4.17
	e) Finance Cost	-	-	-	-	-	0.08
	f) Depreciation and amortisation expenses	-	-	0.05	-	0.10	-
	g) Other expenses	2.41	2.88	1.44	5.29	3.07	52.45
	h) Loss on derecognition of financial assets	-	-	-	-	-	2.85
	<b>Total Expenses</b>	<b>6.66</b>	<b>6.33</b>	<b>1.67</b>	<b>12.99</b>	<b>3.79</b>	<b>59.55</b>
III	<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>-6.61</b>	<b>-6.22</b>	<b>3.33</b>	<b>-12.83</b>	<b>3.71</b>	<b>-42.08</b>
	Exceptional Items	-	-	-3.12	-	-3.12	-
	Prior period expense	-	-1.58	-	-1.58	-	-
IV	<b>Profit/(loss) Before Tax</b>	<b>-6.61</b>	<b>-7.80</b>	<b>0.21</b>	<b>-14.41</b>	<b>0.59</b>	<b>-42.08</b>
V	<b>Tax expense</b>						
	a) Current Tax	-	-	-	-	-	0.94
	b) Deferred Tax	-	-	-	-	-	-9.39
	<b>Total Tax Expenses (IV-V)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-8.45</b>
	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-6.61	-7.80	0.21	-14.41	0.59	-33.63
	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
VI	<b>Profit/ (Loss) for the period</b>	<b>-6.61</b>	<b>-7.80</b>	<b>0.21</b>	<b>-14.41</b>	<b>0.59</b>	<b>-33.63</b>
VII	<b>Other Comprehensive Income / (Loss)</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	3.72	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VIII	<b>Total Comprehensive Income for the period</b>	<b>-6.61</b>	<b>-7.80</b>	<b>0.21</b>	<b>-14.41</b>	<b>4.31</b>	<b>-33.63</b>
IX	<b>Details of Equity Share Capital</b>						
	Paid-up Capital	501.61	501.61	501.61	501.61	501.61	501.61
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X	<b>Earning per equity share of Rs. 10/- each</b>						
	(1) Basic	-0.132	-0.155	0.004	-0.287	0.086	-0.670
	(2) Diluted	-0.132	-0.155	0.004	-0.287	0.086	-0.670

## NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th November, 2022
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company have carried out the Limited Review of the above quarterly financial results.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per Ind AS-108 is not applicable.



For ABATE AS INDUSTRIES LIMITED

*A. Arumugam*

DR.ADV. ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR

Place :Malappuram-679 322

Date :November 14, 2022



# ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited)

Statement of Standalone Assets and Liabilities as at September 30, 2022

Rs.in Lakhs

Particulars	As at Sept 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>I) ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Financial assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(c) Deferred tax assets (net)	9.53	9.53
(d) Other non-current assets		
Sub total	9.53	9.53
<b>2. Current assets</b>		
(a) Inventories Loans		
(b) Financial assets		
(i) Trade receivables	5.55	19.55
(ii) Cash and cash equivalents	12.59	14.89
(iii) Bank balance other than (iii) above		
(iv) Other financial assets	4.35	17.75
(c) Current tax assets (net)	0.00	-
(d) Other current assets	3.15	0.34
Sub total	25.64	52.53
<b>Total</b>	<b>35.17</b>	<b>62.06</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	501.61	501.61
(b) Other equity	-479.72	-465.31
Sub total	21.89	36.30
<b>2. Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Other non current financial liabilities		
(b) Provisions		
<b>3. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables due to--	11.57	21.44
Small and micro enterprises		
Creditors other than small and micro enterprises	0.19	1.64
(iii) Other financial liabilities	1.52	2.68
(b) Other current liabilities		
(c) Provisions		
Sub total	13.28	25.76
<b>Total</b>	<b>35.17</b>	<b>62.06</b>



Place : Malappuram-679 322  
Date : November 14, 2022

For ABATE AS INDUSTRIES LIMITED

*Ashwani Kumar*

DR. ADV. ARIKUZHIYAN SAMSUDEEN  
DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR

# ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited)

Statement of Cash Flow Statement for the half year ended 30Sep2022

Rs.in Lakhs

Sno.	PARTICULARS	For the half year ended 30Sep2022	For the year ended 31Mar2022
A.	<b>Cash Flow From Operating Activities</b>	-14.41	-42.09
	Net Profit Before Tax & Extra-Ordinary Items		
	Adjustments for Non-Cash & Non-Operating Expenses		
	Depreciation	-	
	Loss on disposal of fixed assets	-	0.36
	Loss on sale of investments	-	2.85
	Interest expense	-	
	Operating Profit Before Working Capital Changes(Sub total)	-14.41	-38.88
	Adjustments for Working Capital Changes		
	Inventories - (Increase) / Decrease		
	Trade receivables - (Increase) / Decrease	14.00	46.06
	Other current financial assets-(Increase)/Decrease	13.40	-17.75
	Other current assets-(Increase)/Decrease	-2.81	2.11
	Non current financial assets		
	Trade Payables-Increase/(Decrease)	-1.45	0.90
	Provisions-Increase/(Decrease)		-0.26
	Other current liabilities-Increase/(Decrease)	-1.16	0.66
	Cash generated from operations (Sub total)	7.57	-7.16
	Direct taxes (paid)/Refund	-	-0.94
	Net Cash Flow from operating activities (A)	7.57	-8.10
B.	<b>Cash Flow From Investing Activities</b>		
	Net (Purchase)/Sale of Investments	-	4.83
	Net cash flow from investing activities (B)	-	4.83
C.	<b>Cash Flow From Financing Activities</b>		
	Long term loan availed during the year	-	21.44
	Long term repaid during the year	-9.87	-11.55
	Net cash flow from financing activities (C)	-9.87	9.89
D.	<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	-2.30	6.62
E.	<b>Opening Cash &amp; Cash Equivalents</b>	14.89	8.27
F.	<b>Closing Cash &amp; Cash Equivalents</b>	12.59	14.89



Place :Malappuram-679 322

Date : November 14, 2022

For ABATE AS INDUSTRIES LIMITED

*(Signature)*

DR.ADV.ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR