

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street Mumbai - 400 001.

**Scrip Code: 531658**

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> August, 2024 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

We hereby inform you that the Board of Directors in their Meeting held on 12<sup>th</sup> August, 2024, commenced at 4.00pm and concluded at 4:58pm have inter alia approved the following : -

1. Approved Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2024.
2. Approved Notice of the 33<sup>rd</sup> Annual General, Directors Report along with all annexures, Secretarial Audit Report for the Financial Year ended 2023-2024.
3. Fixed the Venue [via video conferencing or other audio-visual means], day, date and time of the 33<sup>rd</sup> Annual General Meeting to be held on Wednesday, 11<sup>th</sup> September, 2024 at 11:00am.
4. The cut-off date to determine the entitlement of voting rights and the e-voting period.
5. Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e-voting for the 33<sup>rd</sup> Annual General Meeting.
6. Appointment of M/S. Lakshmmi Subramanian & Associates as the Scrutinizer for the 33<sup>rd</sup> Annual General Meeting.

This is for your information and record.

Thanking you,

Yours Faithfully  
For **ABATE AS INDUSTRIES LIMITED**

**HEENA RANGARI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS: 49820**

# Mahesh C.Solanki&Co, Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Members of

### ABATE AS INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ABATE AS INDUSTRIES LIMITED** (the "Company"), for the quarter ended June 30,2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh C. Solanki & Co  
Firm Registration Number: 006228C  
Chartered Accountants

Vinay  
Kumar Jain

Digitally signed by  
Vinay Kumar Jain  
Date: 2024.08.12  
15:46:40 +05'30'

CA Vinay Kumar Jain  
Memb No. 232058



**UDIN: 24232058BKCZTW1328**

Place: Chennai-06

Date: 12-08-2024

ABATE AS INDUSTRIES LIMITED					
(Formerly Known as Trijal Industries Limited )& CIN: L65990TZ1991PLC029162					
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2024					
Particulars	Rs in Lakhs				
	Quarter Ended			Year Ended	
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	
	(Un-Audited)	( Audited)	(Un-Audited)	(Audited)	
<b>I</b>	Revenue from Operations	-	-	-	-
	Other Income	-	-	-	-
	<b>Total Revenue</b>	-	-	-	-
<b>II</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, Work	-	-	-	-
	d) Employee benefits expenses	1.80	1.80	1.80	7.10
	e) Finance Cost	-	-	-	-
	f) Depreciation and amortisation expenses	0.02	0.02	-	0.10
	g) Other expenses	1.71	14.11	3.14	83.92
	<b>Total Expenses</b>	<b>3.53</b>	<b>15.93</b>	<b>4.94</b>	<b>91.12</b>
<b>III</b>	<b>Profit/(loss) before exceptional items and tax</b>	<b>-3.53</b>	<b>-15.93</b>	<b>-4.94</b>	<b>-91.12</b>
	Exceptional Items	-	-	-	-
	Prior period expense	-	-	-	-
<b>IV</b>	<b>Profit/(loss) Before Tax</b>	<b>-3.53</b>	<b>-15.93</b>	<b>-4.94</b>	<b>-91.12</b>
<b>V</b>	<b>Tax expense</b>				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	<b>Total Tax Expenses (IV-V)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Profit (Loss) for the period from continuing	-3.53	-15.93	-4.94	-91.12
	Profit (Loss) from discontinuing operations	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Profit (Loss) from discontinuing operations	-	-	-	-
<b>VI</b>	<b>Profit/ (Loss) for the period</b>	<b>-3.53</b>	<b>-15.93</b>	<b>-4.94</b>	<b>-91.12</b>
<b>VII</b>	<b>Other Comprehensive Income / (Loss)</b>				
	A. (i) Items that will not be reclassified to	-	-	-	-
	(ii) Income tax relating to items that will not	-	-	-	-
	B. (i) Items that will be reclassified to profit or	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-
<b>VIII</b>	<b>Total Comprehensive Income for the period</b>	<b>-3.53</b>	<b>-15.93</b>	<b>-4.94</b>	<b>-91.12</b>
<b>IX</b>	<b>Details of Equity Share Capital</b>				
	Paid-up Capital	501.61	501.61	501.61	501.61
	Face Value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00
<b>X</b>	<b>Earning per equity share of Rs. 10/- each</b>				
	(1) Basic	-0.07	-0.32	-0.10	-1.82
	(2) Diluted	-0.07	-0.32	-0.10	-1.82

NOTE: Please refer to the attached Notes to this Financial Results

Place : Malappuram-679 322  
Date : Aug 12, 2024



For ABATE AS INDUSTRIES LIMITED

*Ashwadev*

DR.ADV. ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR





## ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited) & CIN: L65990TZ1991PLC029162)

### Notes to Audited Standalone Results For The Quarter Ended June 30,2024

- 1) On 30 April 2021 a BSE listed company Trijal Industries Limited was acquired by the current Acquirers & Promoters (5 Persons) and subsequently the name of the said company Trijal Industries Limited was changed to ABATE AS INDUSTRIES LIMITED. The initial share capital of the company was Rs.501.61 Lacs. Since the accumulated losses up to 30 June,2024 was Rs.595.36 Lacs the equity balance as at 30 June,2024 was reduced to minus Rs.93.75 Lacs. With the Aim to enhance its financial flexibility and create opportunities for future growth and investment the company management decided to increase its Authorised Share Capital from Rs.15Crores to 95Crores and in this regard got their Shareholders' Approval in their meeting held on 11Sep2023. This increase will allow the Company to bring in additional capital to the extent of its requirement as and when needed ,enabling them to pursue strategic initiatives ,funding new projects and start their commercial operations in due course shortly and resultantly the Company will start to make taxable profit and will be in a position to recover all their losses made till 30June,2024. In view of the above ,the Statement of the Company has been prepared on a going concern basis.
- 2) Above results were reviewed by Audit Committee and subsequently approved by the Board of Directors in their Board Meeting held on 12 Aug ,2024.
- 3) Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- 4) The Statutory Auditors of the Company have carried out the Limited Review of the above Quarterly Financial Results.
- 5) Segmental Report for the quarter as per Ind AS-108 is not applicable.
- 6) The company is carrying deferred tax asset of Rs953.00 Lacs as on 30 June,2024. Management is reasonably certain that the Company will earn sufficient taxable profit in future to utilise the Deferred Tax Asset. Accordingly no adjustment is currently considered by the Management to the said amount of deferred tax asset.

For ABATE AS INDUSTRIES LIMITED



*A. Shanmugam*

DR.ADV.ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR

Place: Malappuram -679 322

Date: Aug 12,2024

