



ABATE AS
INDUSTRIES LIMITED
(FORMERLY KNOWN AS TRIJAL INDUSTRIES LIMITED)

Regd. Office : SF No. 348/1, Ettimadai Village,
Kg Chavady (Atm), Coimbatore, Tamil Nadu - 641105, India.
E-mail: abateasindustries@gmail.com | www.abateas.com

CIN: L65990TZ1991PLC029162

06th January, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531658

Sub: Outcome of the meeting of the Board of Directors held on Monday, January 06, 2025.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Monday, January 06, 2025, at 7.00 p.m. and concluded on 8.10 p.m. *inter alia* considered and approved the following:

1. Issuance and allotment of upto 7,37,87,128 (Seven Crores Thirty Seven lakhs eighty-seven thousand one hundred and Twenty Eight) Equity shares in one or more tranches on preferential basis ("Preferential Offer") to the promoter and non-promoter entity / public category as mentioned below ("Proposed Allottee") for other than cash consideration as per the table mentioned in **Annexure-A**.

The Detailed disclosure as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations *read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123, Dated July 13, 2023 is enclosed herewith. (Annexure A)*

2. With reference to the Relevant Date i.e. Wednesday, January 08, 2025 which is 30 days prior to the date of Extra Ordinary General Meeting.
3. Proposal for amendment of Articles of Association by substitution of Article 128 of with the new Article 128 to increase the limit on maximum number of directors of the company at any point of time, from the existing limit of 15 (Fifteen) to new limit of 20 (Twenty).

4. Approved the draft Notice of Extra Ordinary General Meeting to be held on February 05, 2025 through Video Conferencing instead of Postal Ballot.
5. Appointment of Mrs. Rupal Patel as scrutinizer for Extra General Meeting.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Abate AS Industries Limited
(Formerly Known as Trijal Industries Limited)**

**Heena Rangari
Company Secretary & Compliance Officer
ACS: 49820**

ANNEXURE-A

Disclosure with respect to the preferential issue as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, Dated July 13, 2023 is enclosed herewith. (Annexure I)

SN	Particulars	Details																																	
1	Types of Securities proposed to be issued	Equity Shares having face value Rs. 10 each/-.																																	
2	Types of Issuances	Preferential Issue is for consideration other than cash for the purpose of discharge of the purchase of stake in the entity mentioned below: 1. M/s Salamath Import & Exports Private Limited 2. M/s. SAIA Educational Support Services WLL 3. M/s Sky International Trading WLL 4. M/s Prudential Management Services Private Limited																																	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	7,37,87,128 (Seven Crores Thirty Seven lakhs eighty-seven thousand one hundred and Twenty Eight) Equity shares on preferential basis (“Preferential Offer”) to the promoter and non-promoter entity in public category as mentioned below (“Proposed Allottee”) for other than cash consideration against the purchase consideration payable to entities mentioned in point no. 02.																																	
4	Name of the Investors	<table border="1"><thead><tr><th>Sr No.</th><th>Name of Allottees</th><th>No. of shares</th></tr></thead><tbody><tr><td>1</td><td>SAMSUDEEN ARIKUZHIYAN</td><td>17,26,894</td></tr><tr><td>2</td><td>MUSALLYARAKATHARAKKAL SAFARULLA</td><td>3,17,186</td></tr><tr><td>3</td><td>MUHEMMED SWADIQUE</td><td>5,72,911</td></tr><tr><td>4</td><td>MINI SAMSUDEEN</td><td>4,51,100</td></tr><tr><td>5</td><td>ARIKUZHIYIL MOHAMMED KUTTY</td><td>5,72,911</td></tr><tr><td>6</td><td>PARAPPURATHKOTTAKKEN SAJITHA</td><td>2,86,428</td></tr><tr><td>7</td><td>PATTASSERI ALAVI HAJI</td><td>1,11,484</td></tr><tr><td>8</td><td>ABDUL GAFOOR</td><td>2,78,655</td></tr><tr><td>9</td><td>MALAPPURAM OPTICALS & VISION CENTRE LLP</td><td>11,10,733</td></tr><tr><td>10</td><td>MANJERI OPTICALS & VISION</td><td></td></tr></tbody></table>	Sr No.	Name of Allottees	No. of shares	1	SAMSUDEEN ARIKUZHIYAN	17,26,894	2	MUSALLYARAKATHARAKKAL SAFARULLA	3,17,186	3	MUHEMMED SWADIQUE	5,72,911	4	MINI SAMSUDEEN	4,51,100	5	ARIKUZHIYIL MOHAMMED KUTTY	5,72,911	6	PARAPPURATHKOTTAKKEN SAJITHA	2,86,428	7	PATTASSERI ALAVI HAJI	1,11,484	8	ABDUL GAFOOR	2,78,655	9	MALAPPURAM OPTICALS & VISION CENTRE LLP	11,10,733	10	MANJERI OPTICALS & VISION	
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5	Post allotment of securities-outcome of the subscription	<p>The equity shares are proposed to be allotted to the promoter and non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding</th> <th colspan="2">*Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>SAMSUDEEN ARIKUZHIYAN</td> <td>2,39,726</td> <td>4.78</td> <td>19,66,620</td> <td>2.42</td> </tr> <tr> <td>MUSALLYARAKATHARAKKAL SAFARULLA</td> <td>2,39,725</td> <td>4.78</td> <td>5,56,911</td> <td>0.69</td> </tr> <tr> <td>MUHEMMED SWADIQUE</td> <td>2,39,725</td> <td>4.78</td> <td>8,12,636</td> <td>1</td> </tr> <tr> <td>MINI SAMSUDEEN</td> <td>0</td> <td>0</td> <td>4,51,100</td> <td>0.57</td> </tr> <tr> <td>ARIKUZHIYIL MOHAMMED KUTTY</td> <td>0</td> <td>0</td> <td>5,72,911</td> <td>0.73</td> </tr> <tr> <td>PARAPPURATHKOTTAKKEN SAJITHA</td> <td>0</td> <td>0</td> <td>2,86,428</td> <td>0.36</td> </tr> <tr> <td>PATTASSERI ALAVI HAJI</td> <td>0</td> <td>0</td> <td>1,11,484</td> <td>0.14</td> </tr> <tr> <td>ABDUL GAFOOR</td> <td>0</td> <td>0</td> <td>2,78,655</td> <td>0.35</td> </tr> <tr> <td>MALAPPURAM OPTICALS & VISION CENTRE LLP</td> <td>0</td> <td>0</td> <td>11,10,733</td> <td>1.41</td> </tr> <tr> <td>MANJERI OPTICALS & VISION CENTRE LLP</td> <td>0</td> <td>0</td> <td>7,18,928</td> <td>0.91</td> </tr> <tr> <td>SOUTHBAZAR OPTICALS & VISION CENTRE LLP</td> <td>0</td> <td>0</td> <td>37,75,360</td> <td>4.78</td> </tr> <tr> <td>HALIK MUSTHAF A KUNDUKAVIL</td> <td>0</td> <td>0</td> <td>37,92,961</td> <td>4.80</td> </tr> <tr> <td>ABAL HEALTHCARE LLP</td> <td>0</td> <td>0</td> <td>30,53,600</td> <td>3.86</td> </tr> <tr> <td>SHAHID ARIKUZHIYIL</td> <td>0</td> <td>0</td> <td>33,53,201</td> <td>4.24</td> </tr> </tbody> </table>					Name of Allottees	Pre issue Shareholding		*Post issue shareholding		No. of shares	% of shareholding	No. of Shares	% of shareholding	SAMSUDEEN ARIKUZHIYAN	2,39,726	4.78	19,66,620	2.42	MUSALLYARAKATHARAKKAL SAFARULLA	2,39,725	4.78	5,56,911	0.69	MUHEMMED SWADIQUE	2,39,725	4.78	8,12,636	1	MINI SAMSUDEEN	0	0	4,51,100	0.57	ARIKUZHIYIL MOHAMMED KUTTY	0	0	5,72,911	0.73	PARAPPURATHKOTTAKKEN SAJITHA	0	0	2,86,428	0.36	PATTASSERI ALAVI HAJI	0	0	1,11,484	0.14	ABDUL GAFOOR	0	0	2,78,655	0.35	MALAPPURAM OPTICALS & VISION CENTRE LLP	0	0	11,10,733	1.41	MANJERI OPTICALS & VISION CENTRE LLP	0	0	7,18,928	0.91	SOUTHBAZAR OPTICALS & VISION CENTRE LLP	0	0	37,75,360	4.78	HALIK MUSTHAF A KUNDUKAVIL	0	0	37,92,961	4.80	ABAL HEALTHCARE LLP	0	0	30,53,600	3.86	SHAHID ARIKUZHIYIL	0	0	33,53,201	4.24
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		FAZIL CHEMMANKUZHIYIL	0	0	1,15,17,483	14.58
		ABDUL KARIM PAZHARIYIL MEERAKUTTY	0	0	1,12,72,430	14.27
		SHIREEN MUNNAZHI THODIKA	0	0	1,15,17,483	14.58
		ABDUL NASEER	0	0	52,234	0.07
		SABNA MOL	0	0	50,186	0.06
		NPMED HEALTHCARE LLP	0	0	1,92,54,960	24.43
		Total	50,16,100	100	7,88,03,228	100
6	Issue Price	N.A., Since, the present issue is for consideration other cash				
7	Number of Investor	20 (Twenty)				
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable				
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				

10	Swap of Equity Shares Ratio	Name of Investee Company	Ratio	No. of Shares proposed to be Acquired	Face value of Shares of investee company	Price at which shares of investee company are to be acquired	% of Holding Acquired	Shares of the company to be issued on preferential basis on share swap basis
		M/s Salamath Import & Exports Private Limited	56:1	2,53,721	100/-	1,237	77.67%	1,40,86,590
		M/s. SAIA Educational Support Services wll	67064015:100	9	50/-	1,49,41,863	45%	60,35,762
		M/s Sky International Trading WLL	24505282:100	140	100/-	54,59,777	70%	3,43,07,396
		M/s Prudential Management Services Private Limited	1029:1	1,89,000	100/-	2,282	50.75%	1,93,57,380
							Total	7,37,87,128